

May 20, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Subject: Outcome of the Board Meeting - Approval of Audited Financial Results for the quarter & year ended March 31, 2025

Ref: Scrip Code - 954712

Pursuant to Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e., May 20, 2025, has, inter-alia, approved the Audited Financial Results of the Company for the quarter & year ended March 31, 2025, as reviewed and recommended by the Audit Committee.

Further, pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the aforesaid Financial Results and the Statutory Auditors' Report thereon.

The meeting of Board of Directors commenced at 03:00 p.m. and concluded at 08:00 p.m.

We request you to take note of the above.

Thanking you,
Yours faithfully,

Sushil Sojitra
Company Secretary & Compliance Officer
(Membership No. A31993)

Chaturvedi & Shah LLP
Chartered Accountants
912, Tulsiani Chambers
212, Nariman Point
Mumbai 400021

G.P. Kapadia & Co.
Chartered Accountants
4th Floor, Haman House,
Ambalal Doshi Marg, Fort,
Mumbai-400001

Independent Auditors' Report on Audit of the Annual Financial Results of Reliance General Insurance Company Limited ("the Company") pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI circular reference: SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/000000103 dated 29 July 2022, as amended.

To The Board of Directors of Reliance General Insurance Company Limited

Opinion

We have audited the accompanying annual financial results of **Reliance General Insurance Company Limited** ("the Company") for the quarter and year ended March 31, 2025 ("financial results") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") and Insurance Regulatory and Development Authority ("IRDAI" or "Authority") orders/guidelines/circular.

In our opinion and to the best of our information and according to the explanations given to us the financial results:

- i. are presented in accordance with the requirements of Regulation 52 of the Listing Regulations and SEBI circular reference: SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/000000103 dated 29 July 2022, as amended ("SEBI Circular"); and
- ii. give a true and fair view, of the Net Profit and other financial information of the Company for the year ended March 31, 2025 in accordance with the accounting principles generally accepted in India.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Insurance Act, the IRDA Act, the Regulations, the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Responsibilities of Management and Board of Directors for the Financial Results

These financial results are the responsibility of the Company' Board of Directors and has been approved by them for the issuance. These financial results have been prepared on the basis of the audited financial statements of the Company for the year ended March 31, 2025. The Company's Management and Board of Directors are responsible for the preparation of the financial results that give a true and fair view of the net profit and other financial information in accordance with recognition and measurement principles laid down in AS prescribed under Section 133 of the Act read with relevant rules issued thereunder, Insurance Act read with IRDAI Act, IRDAI Accounting Regulations and orders/directions prescribed by IRDAI in this behalf, current practices prevailing within the insurance industry in India and other accounting principles generally accepted in India and in compliance with Regulation 52 of SEBI Listing Regulations and to the extent not inconsistent with IRDAI Accounting Regulations and order/ directions/circulars issued by IRDAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the entity has



adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 52 of the Listing Regulations.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The actuarial valuation of liabilities in respect of Claims Incurred But Not Reported (IBNR), Claims Incurred But Not Enough Reported (IBNER) and Premium Deficiency Reserve (PDR) is the responsibility of the Company's Appointed Actuary. The actuarial valuation of these liabilities as at March 31, 2025, has been duly certified by the Appointed Actuary. The Appointed Actuary has also certified that in their opinion, the assumptions considered by him for such valuation are in accordance with the guidelines and norms issued by IRDAI and the Institute of Actuaries of India in concurrence with the IRDAI. We have relied upon the Company's Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for outstanding claim reserve and PDR contained in the financial results of the Company.



The financial results include the results for the quarter ended March 31, 2025 and corresponding quarter ended in previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures up to the nine months of current year and previous financial year respectively, which has been subject to limited review.

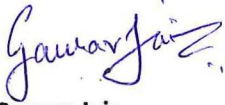
The Financial Statements of the Company for the quarter and year ended March 31, 2024, has been audited by the one of the predecessor statutory auditor Uttam Abuwala Ghosh & Associates and the continuing joint statutory auditor, Chaturvedi and Shah LLP, whose report dated May 04, 2024 has expressed an unqualified opinion.

Our opinion is not modified in respect of the above matters.

For Chaturvedi & Shah LLP

Firm Registration No. 101720W/W100355

Chartered Accountants



Gaurav Jain

Partner

Membership No. 129439



UDIN: 25129439BMKQWZ9573

Date: May 20, 2025

Place: Mumbai

For G. P. Kapadia & Co.

Firm Registration No. 104768W

Chartered Accountants



Atul Desai

Partner

Membership No. 030850



UDIN: 25030850BMGXU05669

Date: May 20, 2025

Place: Mumbai

RELIANCE GENERAL INSURANCE COMPANY LIMITED

Corporate Identity Number (CIN): U6603MH2000PLC128300

Registered Office: 6th Floor, Oberoi Commerz, International Business Park, Oberoi Garden City, Off. Western Express Highway, Goregaon (E), Mumbai - 400063

IRDAI Registration No. and Date of Registration with IRDAI : Regn. No. 103 Dated 23.10.2000

Website: <https://www.reliancegeneral.co.in>

[Pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and read with SEBI Circular reference SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/000000103 dated July 29, 2022]

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

Rs. In Lakhs

SEGMENTAL RESULTS

Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2025 Audited (Refer note no. 2)	December 31, 2024 Unaudited	March 31, 2024 Audited (Refer note no. 2)	March 31, 2025 Audited	March 31, 2024 Audited
Fire						
1	Premiums earned (Net)	9,184	10,035	11,582	40,564	40,262
2	Profit/ Loss on sale/redemption of Investments	45	209	92	516	366
3	Interest, Dividend & Rent – Gross	1,780	2,835	2,017	6,717	5,624
4	Others -					
	(a) Contribution from Shareholders Funds towards Excess of remuneration of MD/CEO/WTD/Other KMP	29	(10)	105	108	176
	(b) Contribution from Shareholders Funds towards Employee Remuneration	4	2	6	23	27
	(c) Exchange Gain / (Loss)	-	-	-	-	19
	TOTAL (A)	11,042	13,071	13,802	47,928	46,474
1	Claims Incurred (Net)	9,218	12,938	8,344	35,795	20,316
2	Commission (Net)	(4,858)	(802)	(2,388)	(6,121)	(2,549)
3	Operating Expenses related to Insurance Business	2,082	1,096	1,884	8,961	9,402
4	Reserve For Premium Deficiency	-	-	-	-	-
	TOTAL (B)	6,442	13,232	7,840	38,635	27,169
	Operating Profit/(Loss) (C)= (A - B)	4,600	(161)	5,962	9,293	19,305
APPROPRIATIONS						
	Transfer to Shareholders' Account	4,600	(161)	5,962	9,293	19,305
	Transfer to Catastrophe Reserve	-	-	-	-	-
	Transfer to Other Reserves	-	-	-	-	-
	TOTAL (C)	4,600	(161)	5,962	9,293	19,305
Marine						
1	Premiums earned (Net)	2,161	3,239	2,137	10,082	6,027
2	Profit/ Loss on sale/redemption of Investments	(1)	37	12	83	43
3	Interest, Dividend & Rent – Gross	131	211	116	719	401
4	Others -					
	(a) Contribution from Shareholders Funds towards Excess of remuneration of MD/CEO/WTD/Other KMP	6	(2)	20	25	33
	(b) Contribution from Shareholders Funds towards Employee Remuneration	-	1	1	5	5
	(c) Exchange Gain / (Loss)	-	-	-	-	-
	TOTAL (A)	2,297	3,486	2,286	10,914	6,509
1	Claims Incurred (Net)	2,174	3,556	2,065	12,517	5,963
2	Commission (Net)	231	7	280	1,269	1,154
3	Operating Expenses related to Insurance Business	181	(556)	403	1,294	1,687
4	Reserve For Premium Deficiency	-	-	-	-	-
	TOTAL (B)	2,586	3,007	2,748	15,080	8,804
	Operating Profit/(Loss) (C)= (A - B)	(289)	479	(462)	(4,166)	(2,295)
APPROPRIATIONS						
	Transfer to Shareholders' Account	(289)	479	(462)	(4,166)	(2,295)
	Transfer to Catastrophe Reserve	-	-	-	-	-
	Transfer to Other Reserves	-	-	-	-	-
	TOTAL (C)	(289)	479	(462)	(4,166)	(2,295)
Miscellaneous						
1	Premiums earned (Net)	1,51,275	1,90,093	1,60,436	6,61,822	6,22,435
2	Profit/ Loss on sale/redemption of Investments	1,244	5,337	2,808	13,783	10,804
3	Interest, Dividend & Rent – Gross	31,130	30,806	28,449	1,19,785	1,01,730
4	Others -					
	(a) Contribution from Shareholders Funds towards Excess of remuneration of MD/CEO/WTD/Other KMP	522	39	1,732	1,779	2,800
	(b) Contribution from Shareholders Funds towards Other Employee Remuneration	77	74	112	379	424
	(c) Exchange Gain / (Loss)	3	1	(9)	0	(36)
	(d) Miscellaneous Income	819	1,404	25	2,462	281
	TOTAL (A)	1,85,070	2,27,754	1,93,553	8,00,010	7,38,438
1	Claims Incurred (Net)	1,30,389	1,40,979	1,43,163	5,40,426	5,15,815
2	Commission (Net)	28,661	40,394	26,089	1,11,233	87,757
3	Operating Expenses related to Insurance Business	32,886	34,780	31,781	1,29,801	1,34,891
4	Reserve For Premium Deficiency	-	-	-	-	-
	TOTAL (B)	1,91,936	2,16,153	2,01,033	7,81,460	7,38,463
	Operating Profit/(Loss) (C)= (A - B)	(6,866)	11,601	(7,480)	18,550	(25)
APPROPRIATIONS						
	Transfer to Shareholders' Account	(6,866)	11,601	(7,480)	18,550	(25)
	Transfer to Catastrophe Reserve	-	-	-	-	-
	Transfer to Other Reserves	-	-	-	-	-
	TOTAL (C)	(6,866)	11,601	(7,480)	18,550	(25)

0 represents amount less than Rs. 50,000

For and on behalf of the Board of Directors



Rakesh Jain
Executive Director & CEO (DIN : 03645324)

Place: Mumbai
Date : 20th May, 2025



RELIANCE GENERAL INSURANCE COMPANY LIMITED

Corporate Identity Number (CIN): U66603MH2000PLC128300

Registered Office: 6th Floor, Oberoi Commerz, International Business Park, Oberoi Garden City, Off. Western Express Highway, Goregaon (E), Mumbai - 400063

IRDAI Registration No. and Date of Registration with IRDAI : Regn. No. 103 Dated 23.10.2000

Website: <https://www.reliancegeneral.co.in>

[Pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and read with SEBI Circular reference SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022]

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

PROFIT AND LOSS ACCOUNT

Rs. In Lakhs

Sl. No.	Particulars	Quarter ended			Year ended	
		March 31,2025	December 31,2024	March 31,2024	March 31,2025	March 31,2024
		Audited (Refer note no. 2)	Unaudited	Audited (Refer note no. 2)	Audited	Audited
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance	4,600	(161)	5,962	9,293	19,305
	(b) Marine Insurance	(289)	479	(462)	(4,166)	(2,295)
	(c) Miscellaneous Insurance	(6,866)	11,601	(7,480)	18,550	(25)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross	5,293	5,527	4,873	24,795	22,870
	(b) Profit on sale/ redemption of investments	257	996	445	2,978	2,408
	(c) Loss on sale/ redemption of investments	(159)	(17)	1	(234)	(80)
	(d) Amortization of Premium / Discount on Investments	(187)	(229)	(237)	(1,004)	(1,060)
3	OTHER INCOME					
	Profit/(Loss) on sale/discard of assets	3	2	8	3	9
	Miscellaneous Income	260	(807)	27	399	181
	Reversal of Equity impairment	-	-	-	-	199
	Excess Provision/bad debts Written Back	476	-	9,840	481	11,743
	TOTAL (A)	3,388	17,390	12,977	51,095	53,255
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments	-	-	-	-	(3,376)
	(b) For doubtful debts	(482)	4,495	97	5,449	534
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance	-	-	-	-	-
	(b) Bad Debts written off	103	159	118	530	261
	(c) Interest on Subordinated Debt	504	528	520	2,079	2,095
	(d) Corporate Social Responsibility Expense	200	199	187	798	746
	(e) Penalties	15	-	-	15	200
	(f) Contribution to Policyholder's Account towards Excess of remuneration of MD/CEO/WTD/Other KMP	557	27	1,855	1,912	3,009
	(g) Contribution to Policyholder's Account towards towards Employee Remuneration	82	76	119	407	456
	(h) Others					
	(i) Amortisation of Debenture Expenses	7	7	7	29	29
	(ii) Interest on Statutory Liability	4	20	-	617	530
	(iii) Finance Cost	135	332	100	1,424	763
	(iv) Investment written off	-	-	-	-	7,872
	TOTAL (B)	1,125	5,843	3,003	13,260	13,119
	Profit/(Loss) Before Tax (A) - (B)	2,263	11,547	9,974	37,835	40,136
	Provision for Taxation					
	(a) Current Tax	1,290	3,910	4,143	11,344	7,034
	(b) Short Provision for earlier year / period	-	-	-	6,550	5,074
	(c) Deferred Tax for current period	(572)	(985)	-	(7,884)	-
	(d) Deferred Tax for earlier year	-	-	-	(3,719)	-
	Net Profit/(Loss) after tax	1,545	8,622	5,831	31,544	28,028
	APPROPRIATIONS					
	(a) Interim dividends paid during the year / period	-	-	-	-	-
	(b) Final dividend	-	-	-	26	26
	(c) Dividend distribution tax	-	-	-	-	-
	(d) Debenture Redemption Reserve	-	-	-	-	-
	Profit / (Loss) After appropriations	1,545	8,622	5,831	31,518	28,002
	Balance of profit/ loss brought forward from last period	2,10,673	2,02,051	1,74,869	1,80,700	1,52,698
	Balance carried forward to Balance Sheet	2,12,218	2,10,673	1,80,700	2,12,218	1,80,700

0 represents amount less than Rs. 50,000



For and on behalf of the Board of Directors

Rakesh Jain
Executive Director & CEO(DIN : 03645324)

RELIANCE GENERAL INSURANCE COMPANY LIMITED

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Mumbai - 400063

IRDAI Registration No. and Date of Registration with IRDAI : Regn. No. 103 Dated 23.10.2000

Website: <https://www.reliancegeneral.co.in>**[Pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended
and read with SEBI Circular reference SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022]****BALANCE SHEET AS AT 31st MARCH, 2025****(Rs. in Lakhs)**

Particulars	As at March 31,2025	As at March 31,2024
	Audited	Audited
Share Capital	26,491	26,483
Reserves and Surplus	3,16,368	2,84,706
Fair Value Change Account- Shareholder	98	1,313
Fair Value Change Account- Policyholder	515	6,326
Borrowings	23,000	23,000
TOTAL	3,66,472	3,41,828
Investments- Shareholder	3,42,172	3,52,675
Investments- Policyholder	17,93,589	16,98,692
Loans	-	-
Fixed Assets	13,008	12,108
Deferred Tax Assets(net)	15,330	3,727
Current Assets		
Cash and Bank Balances	17,555	17,491
Advances and Other Assets	2,82,676	1,98,720
Sub-total (A)	3,00,231	2,16,211
Current Liabilities	18,21,916	16,77,596
Provisions	2,75,942	2,63,989
Sub-total (B)	20,97,858	19,41,585
Net Current Assets (C) = (A-B)	(17,97,627)	(17,25,374)
Miscellaneous Expenditure (to the extent not written off or adjusted)	-	-
Debit Balance in Profit and Loss Account	-	-
TOTAL	3,66,472	3,41,828

For and on behalf of the Board of Directors

Rakesh Jain
Executive Director & CEO (DIN : 03645324)Place: Mumbai
Date : 20th May ,2025

RELIANCE GENERAL INSURANCE COMPANY LIMITED

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RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025

(Rs in Lakhs)

Particulars	As at March 31,2025	As at March 31,2024
	Audited	Audited
Cash flows from operating activities :		
Premium received from policyholders, including advance receipts	12,97,690	12,84,525
Payment to re-insurers, Net off commissions and claims	(2,10,722)	(1,09,595)
Payment to co-insurers, Net off claims recovery	(809)	2,852
Payments of claims	(7,13,920)	(6,85,762)
Payments of commission and brokerage	(1,94,938)	(1,74,436)
Payment of other operating expenses	(1,59,821)	(1,20,641)
Deposits, Advances, and Staff loans	(54,077)	29,005
Income tax paid (Net)	(20,420)	(13,349)
Good & Service tax paid	(17,382)	2,438
Misc Receipts/payments	2,955	398
Cash flow before extraordinary items	(71,444)	2,15,435
Cash flow from extraordinary operations	-	-
Cash flow from operating activities	(71,444)	2,15,435
Cash flows from investing activities :		
Purchase of fixed Assets	(6,027)	(6,184)
Proceeds from sale of fixed assets	5	2
Purchase of investments	(23,11,485)	(13,76,006)
Sale of Investments (Including gain/ Loss)	22,43,323	10,74,075
Rent/ Interest/ Dividends received	1,44,781	1,17,521
Investment in money market instruments and in liquid mutual funds (Net)	(5,838)	(34,201)
Repayment received on Loan Given	-	-
Expenses related to investments	(407)	(456)
Cash flow from investing activities	64,352	(2,25,249)
Cash flows from financing activities :		
Proceeds from Issuance of Share Capital	151	25,706
Share Application Money Received	-	-
Proceeds from borrowings (Net)	-	-
Repayment of borrowings	-	-
Borrowings issue expenses	-	-
Interest/ Dividend Paid	(3,538)	(2,888)
Cash flow from financing activities	(3,387)	22,818
Net increase in cash & cash equivalents	(10,479)	13,004
Cash and cash equivalents at the beginning of the year	(3,961)	(16,964)
Cash and cash equivalents at the end of the year including Book Overdraft	(14,440)	(3,961)
Cash and cash Equivalent at the end of the year:		
Cash & Bank balance	17,555	17,491
Less: Temporary book over draft	31,995	21,452
Cash and Cash Equivalent at the end including Bank Overdraft	(14,440)	(3,961)
Notes:-		
The above Receipts and Payments Account has been prepared as prescribed by the Insurance Regulatory and Development Authority (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 under the "Direct Method" laid out in Accounting Standard-3 on Cash Flow Statements as specified under the Companies Act, 2013.		

For and on behalf of the Board of Directors



Rakesh Jain
Executive Director & CEO (DIN : 03645324)



Place: Mumbai
Date : 20th May ,2025

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IRDAI Registration No. and Date of Registration with IRDAI : Regn. No. 103 Dated 23.10.2000

Website: <http://www.reliancegeneral.co.in>

[Pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and read with SEBI Circular reference SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022]

Statement of Unaudited quarterly disclosure as per Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Sl.No.	Particular	Quarter Ended			Year ended	
		March 31,2025	December 31,2024	March 31,2024	March 31,2025	March 31,2024
		Audited (Refer note no. 2)	Unaudited	Audited (Refer note no. 2)	Audited	Audited
1	Debt Equity Ratio(Times)	0.07	0.08	0.07	0.07	0.07
2	Debt Service Coverage Ratio (DSCR) (times) (Note 6)	4.54	14.43	17.09	11.80	15.04
3	Interest Service Coverage Ratio (times) (Note 7)	4.54	14.43	17.09	11.80	15.04
4	Earnings per share (Face Value of Rs 10/- each) :-					
	- Basic (in Rs)	0.58	3.25	2.24	11.91	10.79
	- Diluted (in Rs)	0.58	3.24	2.23	11.86	10.72
5	Book value per share (in Rs)	129.42	128.84	117.50	129.42	117.50
6	Total debts to Total Assets (times)	0.01	0.01	0.01	0.01	0.01
7	Current Ratio (note 5)	NA	NA	NA	NA	NA
8	Long term debt to working capital (note 5)	NA	NA	NA	NA	NA
9	Bad debts to accounts receivable ratio (note 5)	NA	NA	NA	NA	NA
10	Current liability ratio (note 5)	NA	NA	NA	NA	NA
11	Debtors turnover (note 5)	NA	NA	NA	NA	NA
12	Inventory turnover(note 5)	NA	NA	NA	NA	NA
13	Operating Margin % (note 5)	NA	NA	NA	NA	NA
14	Net Profit Margin % (note 5)	NA	NA	NA	NA	NA
15	Asset Cover Available Ratio (note 8)	NA	NA	NA	NA	NA
16	Net Worth (Rs in Lakhs)	3,42,860	3,41,315	3,11,190	3,42,860	3,11,190
17	Total Borrowings (Rs in Lakhs)	23,000	27,899	23,000	23,000	23,000
18	Net Profit After Tax (Rs in Lakhs)	1,545	8,622	5,831	31,544	28,028
19	Outstanding redeemable preference share (quantity & value) (note 5)	NA	NA	NA	NA	NA
20	Debenture redemption reserve (Rs in Lakhs)	2,076	2,076	2,076	2,076	2,076
	Sector Specific Ratios					
21	Gross Direct Premium Growth Rate (%)	-8.43%	8.63%	10.74%	7.35%	13.06%
22	Gross Direct Premium to Net Worth Ratio (times) (Not Annualized)	0.66	0.88	0.80	3.66	3.76
23	Growth Rate of Net worth (%) (Not Annualized)	0.45%	2.59%	2.36%	10.18%	20.86%
24	Net Retention Ratio (%)	60.29%	62.80%	59.12%	57.23%	57.24%
25	Net commission Ratio (%)	17.21%	20.90%	16.04%	14.68%	12.76%
26	Expense of Management to Gross Direct Premium Ratio (%)	38.06%	32.39%	34.63%	27.83%	27.91%
27	Expense of Management to Net written Premium(%) #	42.38%	39.55%	38.81%	34.00%	34.32%
28	Net incurred Claims to Net Earned Premium (%)	87.19%	77.43%	88.18%	82.63%	81.1%
29	Claims paid to claims provisions (Not Annualized)	6.74%	5.14%	15.49%	26.99%	39.35%
30	Combined Ratio (%)	129.57%	116.98%	126.99%	116.63%	115.38%
31	Investment income ratio (%) (Not Annualized)	1.81%	2.05%	1.89%	7.74%	7.47%
32	Technical Reserve to net premium ratio (times) (Not Annualized)	11.50	8.58	9.67	2.21	2.14
33	Underwriting Balance Ratio (times)	-0.23	-0.13	-0.22	-0.17	-0.16
34	Operating profit ratio (%)	-1.57%	5.92%	-2.27%	3.32%	2.02%
35	Liquid Assets to Liabilities Ratio (times) (Not Annualized)	0.23	0.21	0.21	0.23	0.21
36	Net Earnings Ratio (%)	1.11%	4.55%	3.90%	4.35%	4.14%
37	Return on Net Worth Ratio (%) (Not Annualized)	0.45%	2.53%	1.87%	9.20%	9.01%
38	Available Solvency Margin (ASM) to Required Solvency Margin(RSM) ratio (times)	1.59	1.54	1.62	1.59	1.62
39	NPA Ratio (%)					
	- Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%	0.00%
	- Net NPA Ratio	0.00%	0.00%	0.00%	0.00%	0.00%

Expenses of Management includes operating expenses and net commission

For and on behalf of the Board of Directors



Rakesh Jain
Executive Director & CEO (DIN : 03645324)

Place : Mumbai
Date : 20th May ,2025



Notes:

- The above Audited Financial Results for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 20th May, 2025.
- The Financial Results of the Company for the year ended March 31, 2025 and corresponding figures of the previous years are prepared in accordance with the requirements of the Insurance Act, as amended by Insurance Laws (Amendment) Act, 2015 read with the IRDAI Act, Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the Regulation), order/directions/Circular issued by the IRDAI in this regard and in accordance with the accounting principles general accepted in India including the Accounting Standards specified under section 133 of the Act to the extent applicable. The figures of the last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year.
- During the quarter ended and year ended March 31, 2025, the Company has allotted 76,265 number of equity shares of face value of Rs 10 each pursuant to exercise of employee stock options granted.
- Sector specific ratios (Point 21 to 39) have been computed in accordance with and as per definition given in the IRDAI/F&A/ CIR/MISC/ 256/ 09/2021 read with Master Circular on Actuarial, Finance and Investment Functions of Insurers, 2024 dated May 17, 2024.
- These ratios are not applicable for insurance companies.
- Debt Services Coverage ratio is calculated as Profit before interest and tax divided by Interest expense together with principal payments of long term debt (net) during the quarter and year ended.
- Interest Service Coverage ratio is calculated as Profit before interest and tax divided by Interest expense of long term debt during the quarter and year ended.
- Assets cover is not applicable since the company does not have any secured listed non-convertible debentures.
- The Company's non-convertible debenture are unsecured.
- The Company is holding funds of Rs 851 lakhs as on 31st March, 2025 of Reliance Health Insurance Limited (RHIL) for discharging policyholders liability of RHIL in compliance with the order issued by the Authority.
- The Board of Directors have proposed final dividend at 0.1% of the face value i.e. Rs. 10 /- (Rs. 0.01 /- per equity share) for the Financial Year 2024-25 subject to approval of the Shareholders in the coming Annual General Meeting
- IRDAI vide IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations 2024 read with Master Circular there on dated May 17, 2024, has prescribed accounting for Long-Term Insurance Policies effective from 1st October 2024, where premium is recognized on 1/n basis, where "n" denotes the policy duration. Pursuant to this circular, the Gross Written Premium for the quarter and year ended 31st March 2025 has been reduced by Rs. 6349 lakhs and Rs. 13,396 lakhs respectively, resulting in corresponding increase in Premium Received in Advance.
- Figures of the previous year / quarter and year to date ended have been regrouped/re-classified/reworked where ever necessary.
- In compliance with Insurance Regulatory Development Authority Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, previous period figures regrouped / reclassified as below :

Regrouped from	Regrouped to	Period ended	Rs. In Lakhs
i. Investment income from pool (Terrorism / Nuclear) under the head other income	Income from investments (net)	3M ended March 31, 2025	805
		3M ended December 31, 2024	1,709
		3M ended March 31, 2024	1,325
		Year ended March 31, 2025	2,513
		Year ended March 31, 2024	2,704
ii. Employees' remuneration and welfare expenses #	Towards remuneration of MD/CEO/MTD/Other KMPs under the head 'Other income'	3M ended March 31, 2025	557
		3M ended December 31, 2024	27
		3M ended March 31, 2024	1,856
		Year ended March 31, 2025	1,912
		Year ended March 31, 2024	3,009
iii. Employees' remuneration and welfare expenses #	Towards Employee Remuneration	3M ended March 31, 2025	81
		3M ended December 31, 2024	76
		3M ended March 31, 2024	120
		Year ended March 31, 2025	407
		Year ended March 31, 2024	456

Excess of Managerial remuneration over and above limit as prescribed by IRDAI Guidelines on Remuneration of Directors and Key Managerial Persons of Insurers vide reference No: IRDAI/F&A/GDL/MISC/141/6/2023 dated 30th June 2023 which was earlier netted off from 'Employees' Remuneration and welfare expense' is now shown under the head 'Other income' in the respective segmental revenue accounts.

- In view of the seasonality of Industry, the financial results for the quarters are not indicative of full year's expected performance.

For and on behalf of the Board of Directors



Rakesh Jain
Executive Director & CEO (DIN : 03645324)

Place : Mumbai
Date : 20th May ,2025

