IndusInd General Insurance Company Limited

(Formerly Reliance General Insurance Company Limited)

Schedule- 16 - Selected Explanatory Notes forming part of the Unaudited Financial Statements for the quarter ended June 30, 2026

1. Basis of Preparation of Unaudited Financial Statements

The unaudited financial statements have been prepared and presented on a going concern basis under historical cost convention and on the accrual basis of accounting and in accordance with the provisions of the Insurance Act, 1938, Insurance Laws (Amendment) Act, 2015 (to the extent notified), Insurance Regulatory and Development Authority Act, 1999, The Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the Regulation) and orders/directions, guidelines and circulars issued by IRDAI in this behalf, the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act 2013 read with the Companies (Accounting Standards) Rules, 2021 (to the extent applicable) and the Companies Act, 2013 (to the extent applicable) in the manner so required and current practices prevailing within general insurance operations in India.

The unaudited financial statements are presented in Indian rupees rounded off to the nearest lakh."0" represents amount less than Rs. 50,000.

2. Use of Estimates

The preparation of the unaudited financial statements is in conformity with generally accepted accounting principles which requires management to make estimates and assumptions that affect the reported amount of assets and liabilities as of the balance sheet date, revenue and expenses for the period ended and disclosure of contingent liabilities as of the balance sheet date. Actual results may differ from the estimates and assumptions used in preparing the accompanying unaudited financial statement. The estimates and assumptions used in the accompanying unaudited financial statements are based upon management's evaluation of the relevant facts and circumstances as on the date of the unaudited financial statements. Any revision to accounting estimates is recognized prospectively in current and future periods.

3. Accounting Policies

Accounting Policies and practices followed in preparation of unaudited financial statements for the quarter ended June 30, 2026 are same as those followed in preparation of financial statements for the year ended March 31, 2026

4. Contingent Liabilities

(Rs in lakhs)

Particulars	As at June 30, 2026	As at June 30, 2025	As at March 31, 2026
Partly-paid up investments	-	-	-
Underwriting commitments outstanding (in respect of shares and securities)	-	-	-
Claims, other than under policies, not acknowledged as debt by the Company (Net)	6,818	6,702	6,814
Guarantees given by or on behalf of the Company	1,328	687	1,813
Statutory demands/liabilities in dispute, not provided for (see note (a) to (e) below)	61,122	79,653	63,726
Reinsurance obligations to the extent not provided for in accounts	-	-	-
Others (see note (f) and (g) below)	5,000	11,200	11,200

Note:

a) The Company has received an adverse order relating to alleged wrong availment of CENVAT credit amounting to Rs 2,746 lakhs for the period FY 2009–10 to FY 2012–13. A penalty of Rs 2,746 lakhs has also been imposed, excluding applicable interest which has not been quantified. The Company has filed an appeal before the Customs, Excise and Service Tax Appellate Tribunal (CESTAT).

b) The Company has received an adverse order in respect of applicability of IGST on Group Health Insurance policies issued to SEZ units for the period July 2017 to March 2024, amounting to Rs 1,843 lakhs along with a penalty of Rs 1,843 lakhs, excluding interest which has not been quantified. The Company has filed a writ petition before the Hon'ble Bombay High Court. The petition was admitted on 26 March 2026, and the Hon'ble Court has granted a stay on the impugned adjudication orders, including recovery and further proceedings, pending final disposal. The next date of hearing is awaited.

c) The Company has received various orders under ongoing GST matters for the period FY 2017–18 to FY 2021–22 aggregating to Rs 6,405 lakhs (including interest and penalty). Appeals against these orders have been filed before the Commissioner (Appeals).

d) The Company has disputed a demand of Rs 18,456 lakhs (including interest) raised by the Income Tax Department towards disallowance of marketing expenses for Assessment Year (AY) 2022–23 An appeal has been filed before the Commissioner of Income Tax (Appeals) [CIT(A)].

e) For AY 2023–24, the Company has disputed demands raised by the Income Tax Department aggregating to Rs 27,083 lakhs, comprising Rs 11,536 lakhs (including interest) towards disallowance of marketing expenses and Rs 15,547 lakhs towards disallowance of management expenses. The Company has filed an appeal before CIT(A).

f) Statutory bonus of Rs 139 lakhs pursuant to retrospective amendment in the Bonus Act, 1965 for financial year 2014-15 have not been provided considering stay orders of Hon'ble Kerala High Court and Karnataka High Court.

g) The Company is involved in legal proceedings arising out of the J&K Chief Minister's Group Mediclaim Policy. The Arbitration Tribunal has awarded majority arbitral award and has directed the Company to pay Rs.3,866 lakhs together with applicable interest of Rs.995 lakhs. The Company has challenged the matter before the Hon'ble High Court of Jammu & Kashmir and Ladakh. The Hon'ble High Court of Jammu & Kashmir and Ladakh has stayed the operation of the arbitral award, subject to furnishing of a bank guarantee. Based on legal advice and expert opinion, management believes that the Company has strong grounds in its favor and that the likelihood of any material outflow is not probable. Accordingly, no provision has been recognized in respect of these matters in the unaudited financial statements.

5. The Company received a favorable order dated 24 January 2025 in respect of GST matters relating to salvage sales and input tax credit (ITC) on insurance claim reimbursements. Pursuant to the said order, an amount of Rs 693 lakhs, which had been deposited under protest, was sanctioned and subsequently received in the State of Gujarat. The tax authorities have filed an appeal against the order solely with respect to the eligibility of full ITC claimed on insurance claim reimbursements vis-à-vis the GSTR-2A reconciliation. The matter involves an aggregate tax and penalty exposure of Rs 9,309 lakhs. Further, in a similar matter pertaining to the State of Maharashtra, involving a refund claim of Rs 300 lakhs, the adjudication proceedings are currently pending. Based on management's assessment, the underlying issue has since been regularized on an "as is where is" basis under the applicable GST framework. Further, management believes that the departmental appeal is not maintainable as it has been filed beyond the statutory time limit prescribed under the applicable law.

Considering the favorable order already received, the subsequent regularization of the matter, and the management's view regarding the maintainability of the appeal, the likelihood of any outflow of economic resources is assessed as remote. Accordingly, no provision has been recognized in these unaudited financial statements and the matter has not been disclosed as a contingent liability in accordance with the applicable accounting standards.

6. Other Advances and Deposits in Schedule 12 includes amount of Rs 3,253 lakhs attached by Enforcement Directorate (ED) pursuant to the order dated 24 June, 2024 confirmed by Adjudicating Authority. The State Government of Jammu and Kashmir (hereinafter, referred as "State Govt.") had on 1 June 2018, invited tender for the implementation of J&K Chief Minister's Group Mediclaim Policy for a period of three years for all State Government Employees and their dependent family members. The Company had participated in the tender and was awarded as the

L-1 bidder to implement the scheme. The scheme was, however, foreclosed with effect from December 31, 2018.

Subsequently, the Enforcement Directorate (ED), Jammu and Kashmir, Zonal Office initiated the investigation under the Prevention of Money Laundering Act (PMLA). On January 17, 2024, ED provisionally attached certain movable property of the Company i.e., Fixed Deposit Receipts (FDRs) amounting to Rs 3,253 lakhs, which were subsequently liquidated and the proceeds were transferred to "M/s Assistant Director Enforcement (PMLA)" and immovable properties of M/s Trinity Reinsurance Brokers Private Limited (TRBL). The Adjudicating Authority, after conducting personal hearings, confirmed the attachment vide order dated June 24, 2024.The Company has strongly refuted the findings made of the order and filed an appeal on July 23, 2024. The matter is scheduled for final hearing on September 3, 2026.

Based on the expert opinion the management believes that the likelihood of any outflow of economic resources on account of this matter is remote and, therefore, no provision has been recognized nor has the matter been considered as a contingent liability in these unaudited financial statements.

7. The Company is holding funds of Rs 850 lakhs (March 2026 Rs 850 lakhs, June 2025 Rs 850 lakhs) of Reliance Health Insurance Limited (RHIL) in administrative capacity as per the directions issued by the Authority.

8. As per the requirement of Accounting Standard 18 'Related Party Disclosures' as notified by the Companies (Accounting Standard) Rules, 2006 the following are the list of related parties with whom transactions have been executed during the year along with their relationship.

1. List of related parties

Ultimate Holding Company:
Indusind International Holdings Limited (Mauritius) (From March 19, 2025)
Intermediate Holding Company:
IIHL BFSI (India) Limited (Mauritius) (From March 19, 2025)
IIHL BFSI Holding Limited (Mauritius) (From March 19, 2025)
Holding Company:
Reliance Capital Limited
Promotor Group Entity:
Aasia Enterprises LLP (from March 19, 2025)
Subsidiary of Holding Company:
Reliance Health Insurance Limited
IndusInd Securities Limited (formerly as Reliance Securities Limited)
Key managerial personnel (includes relatives) of the Company:
Mr. Rakesh Jain (ED & CEO)
Mr. Hemant Jain (Chief Financial Officer)
Mr. Sushil Sojitra (Company Secretary and Compliance Officer)

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2. Transactions during the period with related parties

(Rs in lakhs)

S.No.	Name of the Related Party	Relationship	Nature of transaction	For the Quarter ended 30th June, 2026	For the Quarter ended 30th June, 2025	For the Year ended 31st March ,2026
1	**IndusInd International Holdings Limited (Mauritius)**	Ultimate Holding Company	Trade Logo License Fee	50	-	-
2	**Reliance Capital Limited**	Holding Company	Premium Received (net of refund)	5	-	13
			Equity Share Capital	-	299	892
			Share premium on issue of shares	-	9,701	28,991
			Reimbursement paid for IT services	-	12	49
			Dividend Payment	-	-	20
			Outstanding balance in Customer Deposit Account	24	28	11
			Creditors	-	13	-
3	**Aasia Enterprises LLP**	Promotor Company	Dividend Paid	-	-	7
			Equity Share capital	-	-	302
			Share premium on issue of share	-	-	9,815
4	**Indusind Securites Limited (Formerly as Reliance Securities Limited)**	Fellow Subsidiary	Premium Received (net of refund)	2	0	4
			Commission paid	2	1	6
			Outstanding balance in Customer Deposit Account	0	0	0
			Creditors	1	0	2
5	**Reliance Health Insurance Limited**	Fellow Subsidiary	Statutory Payments on behalf of RHI	15	0	4
			Outstanding balance in Customer Deposit Account	0	0	0
			Surplus available to RHIL	850	850	850
			Debtors	1,067	858	1,045
			Reimbursement recovered towards Professional expenses	9	3	20
			Management Fees recovery	-	-	143
6	**Mr. Rakesh Jain**	Key Managerial Personnel (includes relatives of KMP's)	Remuneration	465	818	1,644
			Premium Received (net of refund)	0	0	2
			Issue of share capital			
			Opening	93	93	93
			Issued during the year	-	-	-
			Closing	93	93	93
			Share premium on issue of shares			

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S.No.	Name of the Related Party	Relationship	Nature of transaction	For the Quarter ended 30th June, 2026	For the Quarter ended 30th June, 2025	For the Year ended 31st March ,2026
			Opening	1,435	1,435	1,435
			Issued during the year	-	-	-
			Closing	1,435	1,435	1,435
			Claim paid	0	0	1
			Dividend payment	-	-	0
7	**Mr. Hemant Jain**	Key Managerial Personnel (includes relatives of KMP's)	Remuneration	58	200	375
			Premium Received (net of refund)	0	1	2
			Issue of Share capital:			
			Opening	22	22	22
			Issued during the period	-		-
			Closing	22	22	22
			Share premium on issue of shares			
			Opening	415	415	415
			Issued during the period	-		-
			Closing	415	415	415
			Dividend Payment	-	-	0
8	**Mr. Sushil Sojitra**	Key Managerial Personnel (includes relatives of KMP's)	Remuneration	11	27	59
			Premium Received (net of refund)	0	0	0
			Claim Paid	-	0	2

a) Expenses incurred towards public utilities services such as telephone and electricity charges have not been considered for related party transaction.

b) Claim paid to employees against Group Medical Policies and Group Personal Accident Policies have not been considered for related party transaction.

c) Transaction amounts considered above are excluding taxes.

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9. Financial Ratios

Class	Period	Gross Direct Premium Growth Rate	Net Retention Ratio	Net Commission Ratio	Underwriting Balance Ratio
Fire	Q1 2026-27	(37.64) %	20.21%	(18.28) %	(0.06)
	Q1 2025-26	14.16%	26.35%	(1.09) %	(0.86)
Marine Cargo	Q1 2026-27	23.37%	77.91%	15.35%	(0.78)
	Q1 2025-26	(3.76) %	79.40%	11.91%	(0.00)
Marine Hull	Q1 2026-27	(93.85) %	95.78%	(8.56) %	(0.26)
	Q1 2025-26	(52.58) %	8.16%	(22.82) %	(0.27)
Motor OD	Q1 2026-27	(1.61) %	56.56%	46.79%	(0.39)
	Q1 2025-26	9.17%	46.50%	39.75%	(0.19)
Motor TP	Q1 2026-27	(14.58) %	67.04%	45.03%	(0.54)
	Q1 2025-26	(3.56) %	74.32%	37.85%	(0.32)
Motor Total	Q1 2026-27	(8.44) %	61.71%	45.85%	(0.48)
	Q1 2025-26	2.07%	61.15%	38.53%	(0.28)
Employer Liability	Q1 2026-27	(36.70) %	93.34%	12.70%	(1.98)
	Q1 2025-26	11.97%	93.11%	19.57%	(0.80)
Public Liability	Q1 2026-27	(7.95) %	55.00%	25.13%	(0.71)
	Q1 2025-26	38.51%	42.83%	17.89%	0.38
Engineering	Q1 2026-27	(4.13) %	23.93%	0.87%	0.01
	Q1 2025-26	(1.21) %	20.38%	7.82%	(1.07)
Aviation	Q1 2026-27	(11.75) %	(210.45) %	4.42%	2.08
	Q1 2025-26	(95.25) %	2.28%	(2089.11) %	41.00
Personal Accident	Q1 2026-27	(37.66) %	90.10%	20.70%	0.32
	Q1 2025-26	27.08%	93.28%	11.47%	(0.03)
Health	Q1 2026-27	25.73%	89.16%	6.28%	(0.18)
	Q1 2025-26	38.87%	89.37%	7.39%	(0.30)
Travel	Q1 2026-27	(17.77) %	91.14%	49.56%	(0.39)
	Q1 2025-26	43.74%	91.82%	19.07%	(0.11)
Other Miscellaneous	Q1 2026-27	4.94%	45.30%	24.95%	(0.15)
	Q1 2025-26	40.44%	78.72%	19.59%	(0.49)
Weather and Crop	Q1 2026-27	(63.93) %	24.39%	(35.19) %	0.48
	Q1 2025-26	(45.21) %	24.17%	(47.77) %	1.07
Total	Q1 2026-27	(12.24) %	62.14%	17.63%	(0.27)
	Q1 2025-26	1.60%	56.59%	14.44%	(0.21)

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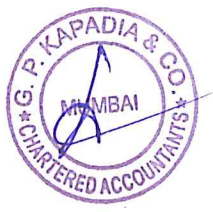
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Class	Period	Expense of Management to Gross Direct Premium Ratio	Expense of Management to Net Written Premium Ratio	Net Incurred Claims to Net Earned Premium	Claims paid to claims provisions	Combined Ratio	Technical Reserves to net premium ratio
Fire	Q1 2026-27	15.84%	3.29%	101.95%	13.20%	105.25%	7.27
	Q1 2025-26	17.79%	15.72%	154.55%	13.29%	170.28%	4.18
Marine Cargo	Q1 2026-27	22.73%	26.92%	133.44%	15.94%	160.37%	4.12
	Q1 2025-26	20.79%	23.09%	64.24%	13.63%	87.34%	2.93
Marine Hull	Q1 2026-27	8.78%	8.53%	119.98%	0.04%	128.52%	29.91
	Q1 2025-26	6.57%	8.61%	120.00%	0.00%	128.61%	19.51
Motor OD	Q1 2026-27	49.52%	69.16%	72.05%	57.82%	141.21%	3.34
	Q1 2025-26	44.18%	57.96%	64.36%	47.92%	122.32%	3.54
Motor TP	Q1 2026-27	56.91%	66.68%	106.88%	2.34%	173.56%	39.53
	Q1 2025-26	55.80%	54.18%	95.39%	2.44%	149.57%	29.34
Motor Total	Q1 2026-27	53.19%	67.89%	93.33%	3.81%	161.22%	22.66
	Q1 2025-26	50.30%	55.54%	86.50%	3.69%	142.05%	20.05
Employer Liability	Q1 2026-27	24.41%	24.80%	268.36%	15.59%	293.16%	11.08
	Q1 2025-26	29.29%	30.04%	144.02%	8.08%	174.06%	8.71
Public Liability	Q1 2026-27	25.57%	43.99%	105.47%	3.12%	149.46%	7.71
	Q1 2025-26	18.29%	35.20%	18.78%	1.19%	53.98%	5.00
Engineering	Q1 2026-27	13.80%	17.43%	76.17%	9.53%	93.61%	4.54
	Q1 2025-26	11.98%	27.61%	168.18%	16.91%	195.79%	4.46
Aviation	Q1 2026-27	(11.62) %	10.45%	(131.37) %	11.00%	(120.93)%	(10.51)
	Q1 2025-26	(43.35) %	(1956.39) %	(3428.39) %	8.97%	(5384.78)%	917.77
Personal Accident	Q1 2026-27	21.60%	20.27%	55.05%	16.72%	75.32%	4.98
	Q1 2025-26	60.34%	63.36%	40.01%	14.53%	103.36%	3.21
Health	Q1 2026-27	16.84%	15.84%	90.18%	52.41%	106.01%	1.78
	Q1 2025-26	21.28%	21.35%	89.69%	50.77%	111.04%	1.89
Travel	Q1 2026-27	77.03%	85.16%	32.43%	12.45%	117.59%	1.77
	Q1 2025-26	52.81%	55.85%	49.37%	16.20%	105.22%	1.41
Other Miscellaneous	Q1 2026-27	25.66%	29.78%	98.11%	92.47%	127.88%	7.60
	Q1 2025-26	39.76%	48.78%	90.10%	17.27%	138.88%	3.69
Weather and Crop	Q1 2026-27	15.51%	28.39%	39.14%	10.11%	67.52%	26.69
	Q1 2025-26	10.21%	(5.53) %	(2.69) %	3.39%	(8.22) %	14.28
Total	Q1 2026-27	29.03%	33.06%	88.15%	7.75%	121.21%	9.08
	Q1 2025-26	29.15%	33.48%	82.03%	6.07%	115.51%	8.67







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10. Other Ratios

Ratio	For the Quarter ended 30 June 2026	For the Quarter ended 30 June 2025
Gross Direct Premium to Net worth Ratio (not annualized)	0.75	0.93
Growth Rate of Net worth (not annualized)	0.02 %	5.27%
Investment Income ratio (not annualized)	1.92%	2.10%
Underwriting Balance Ratio	(0.27)	(0.21)
Operating Profit Ratio	(3.67) %	3.40%
Liquid Assets to Liabilities Ratio (times) (not annualized)	0.24	0.26
Net Earnings Ratio	0.03%	4.17%
Return on net worth ratio (not annualized)	0.02%	2.24%
Solvency Margin Ratio	1.75	1.57
NPA Ratio	0.00%	0.00%
Policyholders' Funds		
Gross NPA Ratio	0.00%	0.00%
Net NPA Ratio	0.00%	0.00%
Shareholders' Funds		
Gross NPA Ratio	0.00%	0.00%
Net NPA Ratio	0.00%	0.00%
Debt Equity Ratio (times)	0.33	0.16
Debt Service Coverage Ratio	1.03	20.71
Interest Service Coverage Ratio	1.03	20.71
Total no. of equity shares issued	27,68,51,308	26,78,96,085
Percentage of shareholding		
Indian – Refer note 5A	100.00%	100.00%
Foreign	0.00%	0.00%
Percentage of Government holding (in case of public sector insurance companies)	0.00%	0.00%
Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.02	3.03
Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.02	3.02
Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.02	3.03
Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.02	3.02
Book value per share (Rs)	141.58	134.73

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CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

11. Earnings per share information:

Sr No	Particulars	For Quarter Ended June 30, 2026	For Quarter Ended June 30, 2025
1	Net Profit after tax for the period (Rs in lakhs)	63	8,078
2	Number of shares outstanding at the beginning of the period	27,68,51,308	26,49,11,011
3	Shares issued during the period	-	29,85,074
4	Number of shares outstanding at the end of the period	27,68,51,308	26,78,96,085
5	Weighted Average No. of equity shares for basic	27,68,51,308	26,64,85,556
6	Add: Number of potentially dilutive equity shares	-	11,23,737
7	Weighted Average No. of equity shares for diluted	27,68,51,308	26,76,09,293
8	Basic Earnings Per Share	0.02	3.03
9	Diluted Earnings Per Share	0.02	3.02

12. The Company has received an order from the Goods and Services Tax ("GST") Department alleging non-payment of GST aggregating to Rs 92,240 lakhs. This comprises Rs 39,567 lakhs relating to follower co-insurance premium received by the Company and Rs 52,673 lakhs pertaining to reinsurance commission earned on reinsurance ceded to Indian and foreign reinsurance companies, along with applicable interest.

The Company had challenged the said demand by filing a writ petition before the Hon'ble High Court of Bombay.

Subsequently, the Finance Act (No. 2), 2024 dated August 16, 2024 clarified that GST is not applicable on the aforementioned transactions; however, the position regarding retrospective applicability was not explicitly addressed. Further, the Central Board of Indirect Taxes and Customs (CBIC), vide Circular No. 244/01/2025-GST dated January 28, 2025, issued pursuant to the recommendations of the 53rd GST Council Meeting, provided for regularisation of GST paid or payable on such transactions for the period from July 1, 2017 to October 31, 2024 on an "as is where is" basis.

In this matter, the Hon'ble Bombay High Court, vide its order dated June 30, 2025, remanded the case back to the Adjudicating Authority. Pursuant thereto, the Adjudicating Authority, vide order dated September 29, 2025, confirmed a GST demand of Rs 83,855 lakhs and imposed a penalty of Rs 8,386 lakhs, along with applicable interest, for the said period.

The Company has filed a writ petition (WPST/40952/2025) before the Hon'ble Bombay High Court in December 2025. The High Court has granted an interim stay, thereby restraining coercive action against the Company, and the matter is currently pending adjudication.

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Based on expert legal opinion, management believes that the likelihood of the demand crystallising into a liability is remote. Accordingly, no provision has been recognised and no contingent liability disclosure is considered necessary at this stage.

13. The Company has received an Income tax demand for AY 2022-23, AY 2023-24 and AY 2024-25 on below mentioned matters:

Particulars	Assessment Year		
	2024-25	2023-24	2022-23
	Amount in lakhs including interest		
Total Disallowances of Expenses			
On IBNR/IBNER	31,331	52,098	54,555
Towards Non Deduction of TDS			
On Reinsurance premium paid to non-resident reinsurer	555	1,002	3,111
Reinsurance commission paid to Indian and foreign reinsurer	103	-	96
Coinsurance admin fees paid to coinsurer	91	73	49

The Company has also filed an appeal with CIT(A) on the above matters. Based on the expert opinion, the Company expects the likelihood of the demand materializing against it is remote, hence, no disclosure as contingent liability is required to be considered at this stage of the demand.

14. The Nomination and Remuneration Committee and the Board of Directors in their respective meeting held on 10th August 2026, approved the communication received from Reliance Capital Limited (RCL), which draws attention to clause 9.1.1.29 and 9.1.10 of resolution plan approved by National Company Law Tribunal (NCLT), regarding the extinguishment of all outstanding, Employee Stock Option Plans (ESOPs) and Phantom Stock Options (PSOS) granted to employees, and the approval of a one-time special payment to the management team, including the Executive Director and Chief Executive Officer, as part of a retention plan.

Accordingly, the Company has extinguished all outstanding ESOPs grants for 2017 to 2022 and all outstanding PSOS grants for 2015 and 2022. Further, the one-time special payment, which was previously disclosed as a contingent liability, has also extinguished. Consequently, the Company has also reversed a provision of Rs 1,975 lakh towards PSOS under the head "Employees' remuneration & welfare benefits". There is no impact on the Unaudited Profit and Loss account,on account of the extinguishment of ESOPs and the one-time special payment.

15. IRDAI has notified Ind AS as the applicable financial reporting framework for insurers with effect from 1 April 2026. Pursuant to the Company's application dated 30th April, 2026 for the one-year Implementation forbearance permitted under the IRDAI (Actuarial, Finance and Investment Functions of Insurers) (Amendment) Regulations, 2026, IRDAI vide its approval dated 17th June 2026 granted the Company exemption from preparation of Ind AS financial statements up to 31st March 2027.Accordingly the unaudited financial statements have been prepared in accordance with the existing applicable accounting and regulatory reporting framework.

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

G. P. KAPADIA & CO. MUMBAI CHARTERED ACCOUNTANTS

Indusind General Insurance Company Ltd. Mumbai

16. Details of regrouping of previous period figures:

(Rs. in lakhs)

Sr No.	Particulars		Regrouped Amount for year ended June 30, 2025
	(Schedule and head of account)		
	Regrouped from	Regrouped to	
	Balance Sheet		
1	Short term Investments -Equity -Schedule 8A	Short term investments -Other than approved investments-Schedule 8A	3,332
2	Short term Investments -Equity -Schedule 8	Short term investments -Other than approved investments-Schedule 8	577
3	Short term Investments Investments in Infrastructure and social sector -Schedule 8A	Other than Approved Investments – Schedule 8A	1,615
4	Short term Investments Investments in Infrastructure and social sector -Schedule 8	Other than Approved Investments – Schedule 8	280
5	Other than Approved Investments – Schedule 8A	Short term Investments-Equity-Schedule 8A	8,654
6	Other than Approved Investments – Schedule 8	Short term Investments-Equity-Schedule 8	1,498







IndusInd General Insurance Company Limited

(Formerly Reliance General Insurance Company Limited)

As per our review report of even date attached

For G.P. Kapadia & Co.
Chartered Accountants (FRN. 104768W)

Atul Desai
Partner, Membership No. 030850

For and on behalf of the Board of Directors

Mr. Arun Tiwari
Chairman (DIN: 05345547)

S.V. Zaregaonkar
Director (DIN: 10071307)

Dr Thomas Mathew
Director (DIN: 05203948)

Rakesh Jain
Executive Director & CEO
(DIN: 03645324)

Hemant K Jain
Chief Financial Officer

Sushil Sojitra
Company Secretary &
Compliance Officer
(Membership No: A31993)

For Chaturvedi & Shah LLP
Chartered Accountants
(FRN. 101720W/W100355)

Gaurav Jain
Partner, Membership No. 129439

Place: Mumbai
Date: 12th August, 2026