

EXTRACT OF UNDERWRITING POLICY OF THE COMPANY
FOR HEALTH BUSINESS (JULY 2023)

I) Product management Committee (PMC)

- a. The Product Management Committee constituted as per guidelines laid out by IRDAI shall be responsible for managing all Health insurance products within the Company and the committee shall be functional at all times.
- b. All categories of Health products and add-ons or riders under health insurance business and offered by RGICL are permitted to be launched through “Use and File” procedure, wherein the final authority of approval shall be with the Product Management Committee (PMC), which shall review and recommend:
 - (i) All the products that are in existence either continues to be offered/withdraw/modify
 - (ii) New products proposed to be introduced.
- c. All the product filing documents shall be submitted to PMC and it shall ensure that they are complete and correct in all aspects.
- d. The role of PMC members shall be as per, but not limited to the “Consolidated Guidelines on Product filing in Health Insurance Business” issued by IRDAI on 22 July 2020 and subsequent modifications from time to time.
- e. The PMC shall meet as and when required, to approve the modification or withdrawal of existing products or filing of new product with IRDAI, or to carry out any other designated activity. Proper minutes of each meeting shall be kept on record by the Company along with Product/Add On related documents so approved in such meeting.