

**EXTRACT OF UNDERWRITING POLICY OF THE COMPANY FOR NON-HEALTH
BUSINESS (MAY 2023)**

I) Product Management Committee (PMC)

1. The Product Management Committee (PMC) constituted as per guidelines laid out by IRDAI shall be responsible for managing all non-Health insurance products within the Company and the committee shall be functional at all times.
2. All non-Health products and add-ons or riders, Retail Products under Miscellaneous line of business including products covering Agriculture and Allied Activities offered by RGICL are permitted to be launched through “Use and File” procedure, wherein the final authority of approval shall be with the Product Management Committee (PMC), which shall review and recommend:
 - (i) All the products that are in existence either continues to be offered/withdraw/modify
 - (ii) New products proposed to be introduced.
 - (iii) Services to be offered to customers
3. The role of PMC members shall be as per, but not limited to the “Guidelines on Product filing procedures for General Insurance products” issued by IRDA on 18th February 2016 and subsequent modifications from time to time.
4. The PMC shall meet as and when required, to approve the modification or withdrawal of existing products or filing of new product with IRDA, or to carry out any other designated activity. Proper minutes of each meeting shall be kept on record by the Company.