

**INDUSIND GENERAL INSURANCE
COMPANY LIMITED**

**EXTRACT UNDERWRITING
POLICY OF THE COMPANY FOR
HEALTH BUSINESS**

MAY 2025

Version 1.1

I) Product management Committee (PMC)

- a. The Product Management Committee constituted as per Master Circular issued by IRDAI shall be responsible for managing all Health insurance products within the Company and the committee shall be functional at all times.
- b. The PMC shall consist of members as specified in the Master Circular and will be constituted by the CEO for different product lines.
- c. All categories of Health products and add-ons or riders under health insurance business and offered by IGICL are permitted to be launched through “Use and File” procedure, wherein the final authority of approval shall be with the Product Management Committee (PMC), which shall review and recommend:
 - 1. All the products that are in existence either continues to be offered/withdraw/modify
 - 2. New products proposed to be introduced.
- d. All the product filing documents shall be submitted to PMC and it shall ensure that they are complete and correct in all aspects
- e. The role of PMC members shall be as per, but not limited to the provisions of Master Circular on IRDA (Insurance Products) Regulations 2024.
- f. The PMC shall meet as and when required, to approve the modification or withdrawal of existing products or filing of new product with IRDAI, or to carry out any other designated activity. Proper minutes of each meeting shall be kept on record by the Company.