

INDUSIND COMMERCIAL CARE INSURANCE POLICY (SOOKSHMA) – PROSPECTUS – MISC. LOB

Title	Description
Product Name	IndusInd Commercial Care Insurance Policy (Sookshma)
Unique Identification Number (UIN) allotted by IRDAI	IRDAN103RP0002V04201374
Interest Insured	Section I -Fire and Allied Perils: The insured can cover building including plinth, Basement and additional structures like compound walls, security sheds, gates, if any with Plant & Machinery, Furniture & Fixtures, Fittings and other equipment, Raw Materials, Stock in Process, Finished Stock etc. at insured risk location. The stock in open at insured premises with stock held in trust can also be covered. Section II-Business Interruption: If any building or other property or any part thereof used by the Insured for the purpose of the business is be destroyed or damaged by the perils covered under Section I of this policy whereby there is disruption of insured business or services rendered, the Company will indemnify loss resulting from such interruption or interference subject to claim is paid or accepted under Section I of the policy. Section III-Mechanical Breakdown: The Company will indemnify the Insured against unforeseen and sudden physical damage caused by and/or solely due to electrical and/or mechanical breakdown of electrical and mechanical appliances, apparatus or gadgets specified in the Schedule hereto whilst contained in or fixed in the Insured's business premises. Section IV-Electronic Equipments/Appliances: The Company will indemnify the following items against loss or damage to electronic installations while contained or fixed in the Insured's business premises due to any cause other than those specifically excluded: • Electronic appliances, apparatus, gadgets, electronic medical equipment and/or any electronic installation etc. • Portable Computers mentioned in the Schedule, belonging to the Insured and in the personal custody of the Insured's principal officers or employees when carried anywhere in the world as accompanied baggage. • Data carrying materials and data contained in or on such data carrying materials and/or Software/Computer Programs {other than own/inhouse developed Software/Computer Programs} Section V-Burglary and Housebreaking: The Company will indemnify the Insured in respect of loss or damage to contents by burglary and/or housebreaking. Damage to the Insured's business premises and/or safe resulting from burglary and/or housebreaking or any attempt thereat is also covered. Section VI-Money Insurance: This Section covers loss of money relating to Insured's business due to accident or misfortune: • while in transit. • from safe at the Insureds business premises, • from till at the Insured's business premises

	Section VII-Baggage: The Company will indemnify the Insured and/or Insured Person for loss, destruction or damage of baggage accompanying the Insured or Insured Person whilst travelling. Section VIII -Fixed Glass and Sanitary Fittings : This Section covers accidental breakage of: • Fixed plate glass and sanitary fittings contained in the Insured's premises, • Frames or framework, • Lettering consequent upon the breakage of glass Section IX -Neon Sign/Glow Sign/Hoarding: This section would cover Neon sign and/or Glow sign and/or Hoarding belonging to the Insured and fixed at the Insured's against loss or damage due to listed perils. Section X -Personal Accident: This section provides for compensation, if during the policy period, the insured person/s shall sustain any bodily injury resulting from an accident and may be further result into death or total/ partial disability. Section XI -Infidelity/Dishonesty of employees This section compensates for any direct pecuniary loss caused by the dishonest acts/infidelity of employees, who are in permanent employment of your business. Section XII -Legal Liability Sub-section XII A-Towards Employees This Sub-section covers Insured's legal liability to employees under Fatal Accidents Act, 1855/ Workmen's Compensation Act, 1923 or any amendments thereto and in Common Law to pay compensation in respect of accidental death or injury sustained during the currency of the policy arising out of and in the course of employment in India with the Insured. Sub-Section XII B -Towards Third Parties: This section covers Insured's legal liability (other than liability under the Public liability Insurance Act, 1991 or any amendments thereto or any other statute based on the doctrine of liability or product or pollution liability! to pay compensation including claimant's costs, fees and expenses anywhere in India, in accordance with Indian Law.
Policy Coverage	Section I -Fire and Allied Perils: Subject to exclusions as provided in policy wording, the policy covers physical loss or damage, or destruction caused to the Insured Property by following perils: • Fire • Lightning • Explosion or Implosion • Aircraft Damage • Riot, Strikes, Malicious Damages • Impact Damage • Subsidence and Landslide including Rockslide • Bursting and/or overflowing of Water Tanks, Apparatus and Pipes • Missile Testing Operations • Leakage from Automatic Sprinkler Installations • Bush fire, Forest Fire, Jungle Fire • Earthquake, volcanic eruption, or other convulsions of nature • Act of terrorism (as per Indian Market Terrorism Pool) • Theft within 7 days from the occurrence of and proximately caused by any of the above Insured Events



indusindinsurance.com



022 4890 3009 (Paid)



74004 22200 (WhatsApp)



Section II-Business Interruption

This section covers loss of gross profit due to interruption or interference with the business carried on by the proposer at the insured premises covered under Section I, in consequence of loss, destruction or damage indemnifiable under Section I subject to sum insured. The cover under this section shall be limited to the loss of gross profit due to:

- Reduction in turnover
- Increased cost of Working

Section III-Electrical & Mechanical Appliances:

The Company will indemnify the Insured against unforeseen and sudden physical damage caused by and/or solely due to mechanical and/or electrical breakdown of electrical and mechanical appliances, apparatus or gadgets specified in the Schedule hereto whilst contained in or fixed in the Insured's Premises

Section IV-Electronic Appliances:

The Company will indemnify the Insured against loss or damage to electronic installations specified herein below while contained or fixed in the Insured's business premises due to any cause other than those specifically excluded.

Section V-Burglary and Housebreaking:

- The Company will indemnify the Insured in respect of loss or damage to contents, by burglary and/or housebreaking.
- Damage to the Insured's premises and/or safe resulting from burglary and/or housebreaking or any attempt thereat subject to a maximum of 5 % of the sum insured under this Section.

Section VI-Money Insurance:

This Section covers loss of money relating to Insured's trade/ business due to accident or misfortune

- while in transit,
- from safe at the Insured's business premises
- from till at the Insured's business premises.

Section VII-Baggage:

The Company will indemnify the Insured and/or Insured Person for loss, destruction or damage of baggage accompanying the Insured or Insured Person whilst travelling by accident or misfortune, provided that the liability of the Company in respect of the property so lost, destroyed or damaged shall be limited to its actual value.

Section VIII-Fixed Glass and Sanitary Fittings: This Section covers accidental breakage of

- Fixed plate glass and sanitary fittings contained in the Insured's premises
- Frames or framework
- Lettering consequent upon the breakage of glass

Section IX-Neon Sign/Glow Sign/Hoarding:

Neon sign and/or Glow sign and/or Hoarding belonging to the Insured and fixed at the Insured's premises against loss or damage due to

- Accidental external means
- fire, lightning, external explosion
- theft of whole sign
- riot strike, terrorism, malicious damage
- earthquake (fire and/or shock}, subsidence and landslide (including rockslide damage, flood, inundation, storm, tempest typhoon, hurricane, tornado and cyclone.

	Section X -Personal Accident: This section provides for compensation, if during the policy period, the insured person/s shall sustain any bodily injury resulting from an accident and may be further result into death or total/ partial disability i.e. cover is provided on fixed benefit basis. Section XI -Infidelity/Dishonesty of employees This section would cover the direct pecuniary loss caused by the dishonest acts/infidelity of employees, who are in permanent employment of your business. Section XII -Legal Liability Sub-section XII A-Towards Employees This Sub-section covers Insured's legal liability to employees, servants at the premises under Fatal Accidents Act, 7855/ Workmen's Compensation Act, 1923 or any amendments thereto and in Common law to pay compensation in respect of accidental death or injury sustained during the currency of the policy arising out of and in the course of employment in India with the Insured. Sub-Section XII B -Towards Third Parties: This section covers Insured's legal liability (other than liability under the Public Liability Insurance Act 1991 or any amendments thereto or any other statute based on the doctrine of liability or product or pollution liability) to pay compensation including claimant's costs, fees and expenses anywhere in India, in accordance with Indian Law
Add-on Cover	In addition to insured loss payable, we will also provide your following covers/ pay listed expenses, if incurred : Section I -Fire and Allied Perils: In-Built Covers: • Additions Alterations And Extensions -upto 15% of the sum insured for that item (excluding stocks) • Temporary removal of stock -Upto 10% of the insured stock • Stocks at many locations on floater basis -Rs._ _ • Cover for Specific Contents: - Money upto Rs. 50,000/-(per event and in aggregate during the policy period) - Deeds, manuscripts and business books, plans, drawings, securities, obligations or documents of any kind but only upto Rs. 50,000/-(per event and in aggregate during the policy period) - Computer programmes, information and data upto Rs. 5,00,000/-(per event and in aggregate during the policy period) - Employees', Directors', visitors' personal effects of every description (other than motor vehicles) • Startup Expenses Upto Rs 100,000/-!per event and in aggregate during the policy period) • Professional fees -upto 5% of claim amount • Removal of Debris-Upto 2% of the claim amount. if incurred • Costs compelled by Municipal Regulations upto total sum insured of building Section X -Personal Accident: • Carriage Of Dead Body • Education Grant • Medical Expenses

Exclusions

Policy Exclusions:

Section I -Fire and Allied Perils:

We do not cover losses and expenses for any loss or damage or destruction of the Insured Property that is directly or indirectly as a result of or is caused by or arising from events, stated below:

- Wilful or intentional act or omission
- War or warlike operations
- Nuclear Radiation or alike operations.
- Pure Pollution or Contamination.
- Electrical/electronic machine/apparatus by over-running, excessive pressure, short circuiting, self-heating or leakage of electricity from whatever cause
- Valuables, antiques etc. unless specifically insured Insured Property which is missing or has been mislaid, or its disappearance cannot be linked to any single identifiable event.
- Loss or damage to any Insured Property removed from
- Insured location to any other place
- Consequential loss or legal liability of any kind
- Any reduction in market value of any Insured Property after its repair or reinstatement.
- Any addition, extension, or alteration to any structure of Your Home Building that increases its Carpet Area by more than 10% of the Carpet Area existing at the Commencement Date or on the date of renewal of this Policy at additional premium.
- Costs, fees or expenses for preparing any claim.

Section II -Business Interruption:

The cover under this Section shall cease if:

- the Insured's business be wound up or carried on by a Liquidator or Receiver or permanently discontinued or
- the Insured's interest ceases otherwise than by death or
- any alteration be made either in the business or in the business premises or contents therein whereby the risk of damage is increased at any time after the commencement of this insurance, unless its continuance be admitted by memorandum signed by or on behalf of the Company

Section III-Machinery Breakdown:

The Company shall not be liable in respect of loss or damage caused by or due to:

- willful act or gross negligence of the Insured
- gradually developing flaws, defects, cracks or partial fractures in any part
- deterioration of or wearing away or wear-out of any item caused by or naturally resulting from normal use of exposure
- faults existing at the time of commencement of this insurance
- any fault or defect for which the manufacturer or supplier of the damaged item is responsible.
- perils which are insurable under other Sections of the policy
- permanent or temporary dispossession resulting from confiscation, commandeering or requisition by any lawfully constituted authority of such item or by permanent or temporary dispossession of any building resulting from the unlawful occupation by the Insured of the building

Section IV -Electronic Appliances:

The Company shall not be liable for:

- Damage caused by any faults or defects existing at the time of commencement
- Willful act or negligence of the Insured or his representative.
- Loss arising out of cessation of work whether total or partial.
- Derangement of the insured property not accompanied by damage covered under the policy.

- Loss of or damage to the property covered under the policy falling under the terms of any Maintenance agreement.
- Damage due to defects of design, material or workmanship or otherwise for which the manufacturer or supplier is responsible
- Damage due to or consequent upon wear and tear, gradual deterioration, atmospheric or climatic conditions, rust corrosion, moth, vermin or insect.
- Loss due to mysterious disappearance and whilst left in unattended vehicles in respect of cellular phones, portable computers and other mobile equipment.
- Loss or damage to own/in-house developed software

Section V-Burglary And House Breaking:

The Company shall not be liable in respect of loss or damage:

- By burglary and/or housebreaking or theft where any member of the Insured's family is concerned as principal or accessory
- To livestock, motor vehicles and pedal cycles
- To money, securities for money, stamps, bullion, deeds, bonds, bills of exchange, promissory notes, shares and stock certificates, business books, manuscripts, documents of any kind, unset precious stones and jewellery and valuables, unless separately specified.
- Loss of money extracted from safe following the use of key to the said safe or any article thereof belonging to the insured unless such key has been obtained by assault or threat thereof.

Section VI-Money Insurance:

The policy does not cover -

- Shortage of money due to error or omission.
- Loss of money entrusted to any person other than Insured, authorised employee of Insured or directors.
- Loss arising from fraud or dishonesty of any director or cash carrying employee of the Insured unless such loss is discovered within 48 hours of its occurrence.
- Loss of money extracted from safe following the use of key to the said safe or any article therefrom belonging to the Insured unless such key has been obtained by assault or threat thereof

Section VII-Baggage:

The Company shall not be liable in respect of:

- Damage due to confiscation or detention by Customs or any other public authority.
- Damage not reported to Police within 24 hours of discovery of loss and a report obtained.
- Damage due to cracking, scratching or breakage of lens or glass whether part of any equipment or otherwise or china, marble, gramophone records and other articles of a brittle or fragile nature unless such loss or damage arises from accident to a vessel, train, vehicle or aircraft by which such property is conveyed.
- Damage caused by moth, mildew, vermin or any process of cleaning, dyeing, repairing or restoring to which the property is subjected.
- Damage to any electrical machines, apparatus, fixtures or fittings (including wireless sets, radio, television sets and tape recorders) arising from overrunning, excessive pressure, short circuiting, arcing, self-heating or leakage of electricity from whatever cause (lightning included).
- Theft from car except from car of fully enclosed saloon type having all the doors, windows and other openings securely locked and properly fastened.
- Damage whilst being conveyed by any carrier under contract of affreightment.

- Loss or damage of money, securities, manuscripts, deeds, bonds, bills of exchange, promissory notes, stock or share certificates, stamps, business books or documents, jewellery, watches, furs, precious metals, precious stones, gold and silver ornaments, travel tickets, cheques and bank drafts.
- Damage or destruction of articles of consumable nature.
- Loose articles such as sticks, straps, umbrellas, sunshades, fans, deck chairs. property in use on a voyage and / or journey or articles or clothes whilst being worn on the person or carried about.
- Damage or destruction caused by or arising from leakage, spilling or exploding of liquids, oils or materials of a like nature or articles of a dangerous or damaging nature.

Section VIII -Fixed Glass and Sanitary Fittings:

The Company shall not be liable for loss or damage due to

- Breakage or damage during removal, alterations and/ or repairs in or about the premises.
- Disfiguration or scratching or damage of glass, sanitary fittings other than the fracture extending through the entire thickness of glass, sanitary fittings.
- Breakage of glass, sanitary fittings which are not completely and securely fixed.
- Damage consequent upon interruption or delay of business or other damage or injury arising from breakage of glass, sanitary fittings or during replacement thereof.
- Glass or sanitary fittings already damaged at the commencement of this policy

Section IX -Neon Sign/Glow Sign/Hoarding:

The Company shall not be liable in respect of loss or damage due to :

- Fusing or burning out of any bulb and/or tubes arising from short circuiting or arcing or any other mechanical or electrical breakdown or faults
- The action of sun, rain, hail, flood, bad weather

Section X -Personal Accident

The Company shall not be liable under this policy for:

- Death or disablement resulting directly or indirectly caused by, contributed to or aggravated or prolonged by childbirth or from pregnancy or in consequence thereof.
- Compensation under more than one of the foregoing Clauses in respect of the same period of disablement of the Insured Person.
- Any other payment to the same person after a claim under one of the foregoing Clauses (a), (b) or (d) has been admitted and become payable save for payments under medical expenses extension & for carriage of dead body.
- Any payment in case of more than one claim in respect of such Insured Person under the policy during any one period of insurance by which the maximum liability of the Company specified in the Schedule applicable to such Insured Person would exceed the sum payable under the foregoing Clause of this policy to such Insured Person This would not apply to payments made under medical expenses extension and for carriage of dead body.
- Payment of weekly compensation until the total amount shall have been ascertained and agreed.
- Payment of compensation in respect of death, injury or disablement of the Insured Person
 - from intentional self-injury, suicide or attempted suicide,
 - whilst under the influence of intoxicating liquor or drugs
 - whilst engaging in aviation or ballooning whilst mounting into, dismounting from or travelling in any aircraft or balloon other than as a passenger (fare paying) in any duly licensed standard type of aircraft anywhere in the world,
 - directly or indirectly caused by venereal diseases, AIDS or insanity,
 - arising or resulting from the Insured Person committing any breach of law with criminal intent.

Section XII (A & B) -Legal Liability:

Sub-section XII A-Towards Employees:

The Company shall not be liable for

- Interest and/or penalty imposed on the Insured on account of failure to comply with the requirements laid down under
- Workmen's Compensation Act, 1923 and subsequent amendments thereto.
- Insured's liability to employees of contractors.
- Any liability of the Insured, which attaches by virtue of an agreement but which would not have attached in the absence of such agreement

Sub-section XII B-Towards Third Parties:

The Company shall not be liable for

- Any compensation for death of or bodily injury to any member of Insured Person's family, partners, managerial staff, contractor's employees or damage to property belonging to or in the custody of or control of Insured or Insured Person's family, partner, directors, managerial staff, employees and contractor's employees.
- Liability assumed by agreement unless such liability would have attached to the Insured notwithstanding such agreement.
- Accidents, directly or indirectly, caused by, traceable to, arising out of the ownership, possession or the custody by or on behalf of Insured of animals, vehicles, aircrafts, ships, boats or crafts of any kind.
- Liability arising out of loss of pure financial nature such as loss of goodwill, loss of market etc.
- Liability arising out of all personal injuries such as libel, slander, false arrest, wrongful eviction and detention, deformation and mental injury arising or shock resulting therefrom
- infringement of plans, copyright, patent, trademark, registered design.
- Any fines, penalties, punitive, exemplary or any other damages resulting from the multiplication of compensatory damages.
- a. Damage to property owned, leased and hired or under hire purchase or on loan to the Insured or otherwise in the Insured's care, custody and control other than the premises (or contents thereof) temporarily occupied by the Insured for work therein or other property temporarily in the Insured's possession for work therein (but no indemnity is granted for damage to that part of the property on which the Insured is working and which arises out of such work).
- b. Employees and visitors clothings and personal effects.
- Transportation of materials and/or hazardous/dangerous substances outside Insured's premises.
- Damages arising out of alterations, additions, repairs or decorations to the Insured's premises specified in the Schedule.

Claim Intimation and Processing

If you suffer a loss because of an Insured Event/ peril, for claims intimation, you can:

- Call Center Landline No.: 022-48903009 (Paid) or WhatsApp No.: 7400422200
- Email us at: services@indusindinsurance.com
- Communicate with us through our Company Website: <https://www.indusindinsurance.com/>

Grievance Redressal and Policyholders Protection

If You have any grievance about any matter relating to the policy, or Our decision on any matter, or Our decision about Your claim, You can pursue Your grievance with

1. Our Grievance Redressal Officer
2. The Consumer Affairs Department of IRDAI—You can register Your grievance on IRDAI's Integrated Grievance Management System (IGMS),
3. The Insurance Ombudsman, depending on the nature of grievance and the financial implication, if any, or
4. The Consumer Protection Forum or the Court.

Note:

- This prospectus gives information only. This is not an insurance contract. Each insurance cover is subject to terms and conditions, which You can read in the Policy document.

You must read the policy document to know the insurance cover fully. For complete details on the benefits, coverage, terms & conditions and exclusions of this product, visit Our website <https://www.indusindinsurance.com> For any legal interpretation, the policy document will hold good.



[indusindinsurance.com](https://www.indusindinsurance.com)



022 4890 3009 (Paid)



74004 22200 (WhatsApp)

IRDAI Registration No. 103 IndusInd General Insurance Company Limited (Formerly known as Reliance General Insurance). An ISO 9001:2015 Certified Company For complete details on the benefits, coverage, terms & conditions and exclusions, do read the sales brochure, prospectus and policy wordings carefully before concluding sale. Registered & Corporate Office: 6th Floor, Oberoi Commerz, International Business Park, Oberoi Garden City, Off. Western Express Highway, Goregaon (E), Mumbai-400063. Corporate Identity Number: U66603MH2000PLC128300. IndusInd Commercial Care Insurance Policy (Sookshma). UIN No.: IRDAN103RP0002V04201374. IGI/MCOM/CO/ICCIP(S)/PROSPECTUS/Ver.1.0/130226.



IndusInd
Insurance App



Download Now

