

INDUSIND CONTRACTORS PLANT AND MACHINERY INSURANCE – PROSPECTUS – ENGINEERING LOB

Title	Description
Product Name	IndusInd Contractors Plant and Machinery Insurance
Unique Identification Number (UIN) allotted by IRDAI	IRDAN103RP0005V0210000I
Interest Insured	The policy provides comprehensive cover primarily for Plant & machinery being at erection/ construction at single/ multiple project site or on floater basis in India.
Policy Coverage	The company will indemnify the insured against all unforeseen and sudden physical damage by any cause not hereinafter excluded to any Insured Property whilst at the location mentioned therein necessitating its immediate repair or replacement This cover will apply to all insured items whether they are at work or at rest or being dismantled for the purpose of cleaning or overhauling, or in the course of the aforesaid operations themselves, or when being shifted within the premises, or during subsequent re-erection.
Add-on Cover	The policy may be extended to cover the following add-ons: • Owners surrounding property • Third Party Liability • Clearance & Removal of Debris • Additional Custom Duty • Escalation Clause • Air Freight • Terrorism as per Terrorism and Sabotage Damage Cover Endorsement • Cover of Extra Charges for Overtime, Night Work, Work on Public Holidays, Express Freight (excluding airfreight) • Exclusion of Cost of Scaffolding and Ladders • Transit clause • Waiver of Betterment • Waiver of Subrogation
Exclusions	The Company will not indemnify the Insured in respect of loss, damage or liability directly or indirectly caused by or arising out of or aggravated by • The Excess stated in the Schedule to be borne by the Insured in any one occurrence; if more than one item is lost or damaged in one occurrence, the insured shall not, however, be called upon to bear more than the highest single Excess applicable to such items • Loss of or damage to replaceable parts and attachment • Electrical/electronic machine/apparatus by over-running, excessive pressure, short circuiting, self- heating or leakage of electricity from whatever cause • Loss or damage due to explosion of any boiler or pressure vessel • Loss of or damage to vehicles designed and licensed for general road use • Loss of or damage to Hull and machinery of waterborne vessels or crafts • Loss or damage due to total or partial immersion in tidal waters; • Loss or damage whilst in transit from one location to another location. • Loss or damage as a direct consequence of the continual influence of operation • Loss or damage occurring whilst any insured item is under- going a test of any kind or is being used in any manner or for any purpose other than that for which it was designed;

	• Loss of or damage to plant and/or machinery working underground. • War and Warlike perils • Nuclear reaction, Nuclear radiation or Radioactive contamination; • Wilful act or wilful negligence of the Insured or of its responsible representative • Loss or liability due to faults or defects existing at the time of commencement of this insurance • Loss or damage as a direct consequence of the continual influence of operation • Loss or damage for which the supplier or manufacturer is responsible either by law or under contract; • Consequential loss or liability of any kind • Wear and tear, corrosion, rust • Contractual liability, manufacture's guarantee • Loss or damage discovered only at the time of taking an inventory or during routine servicing
Claim Intimation and Processing	If you suffer a loss because of an Insured Event/ peril, for claims intimation, you can: • Call Center Landline No.: 022-48903009 (Paid) or WhatsApp No.: 7400422200 • Email us at: services@indusindinsurance.com • Communicate with us through our Company Website: https://www.indusindinsurance.com/
Grievance Redressal and Policyholders Protection	If You have any grievance about any matter relating to the policy, or Our decision on any matter, or Our decision about Your claim, You can pursue Your grievance with 1. Our Grievance Redressal Officer 2. The Consumer Affairs Department of IRDAI—You can register Your grievance on IRDAI's Integrated Grievance Management System (IGMS), 3. The Insurance Ombudsman, depending on the nature of grievance and the financial implication, if any, or 4. The Consumer Protection Forum or the Court.

Note:

- This prospectus gives information only. This is not an insurance contract. Each insurance cover is subject to terms and conditions, which You can read in the Policy document.

You must read the policy document to know the insurance cover fully. For complete details on the benefits, coverage, terms & conditions and exclusions of this product, visit Our website **<https://www.indusindinsurance.com>** For any legal interpretation, the policy document will hold good.