

ERECTION ALL RISKS INSURANCE POLICY – PROSPECTUS – ENGINEERING LOB

Title	Description
Product Name	Erection All Risks Insurance Policy
Unique Identification Number (UIN) allotted by IRDAI	IRDAN103RP0014V02100001
Interest Insured	Section I - Material Damage: The policy provides comprehensive cover for Mechanical/ Electromechanical engineering risks during its erection, testing and maintenance period. It also offers optional cover of contractor's plant and machinery if used within premises mentioned in policy schedule. Section II - Third Party Liability: Any legal liability arising out of construction of any property/ related activity described in the policy schedule arising out of any loss or damage or any fatal/ non-fatal injury to any third party shall be covered. The third party shall not include: • Insured's own employees or workmen • Any firms connected with the insured construction/ work • Any members of the Insured's family
Policy Coverage	Section I - Material Damage: This policy is availed by the principal or contractor/s primarily for insuring projects wherein component on electro-mechanical works is considerable. Under this policy, loss, damage or destruction of property insured caused due to any peril/ event other than those excluded in policy are covered. The coverage starts from the time project materials are unloaded at the project site insured and continues during the erection project period until the project is tested, commissioned and handed over. Section II - Third Party Liability (if opted): The company would indemnify the insured against the legal liability for accidental loss or damage caused to property of other persons including property held in trust by or under custody of the insured for which he is responsible but excluding any such property which is used for erection. It also covers legal liability (excluding contractual liability) for fatal or nonfatal bodily injury to any person other than: • Insured's own employees or workmen or • Other firms connected with any other erection work thereon, or • Members of the insured's family directly consequent upon and solely due to erection work carried out at project site as stated in policy schedule In addition to above, the company will indemnify the insured: • All costs and expenses of litigation recovered by any claimant from the Insured • All costs and expenses incurred with the written consent of the Insurance Company
Add-on Cover	The policy may be extended to cover the following add-ons/ clauses: • Construction Plant & Machinery to be used at the construction site • Escalation • Additional Custom Duty • Clearance & Removal of Debris • Air Freight • Express Freight (excluding Air Freight) • Storage at Fabricator's Premises

- Earthquake (Fire & Shock)
- Maintenance Visits Cover
- Extended Visits Cover
- Obsolete Equipment Clause
- Designation of Property Clause
- Temporary Removal Clause
- Automatic Re-instatement Clause
- Serial losses
- Inland Transit
- Cover for insured contract works taken over or put into service
- Loss or Damage due to Strike, Riots and Civil Commotion
- Work Stoppage Clause
- Project Amendment Clause
- Immediate repairs
- Civil/ Public Authority Clause
- Non-Vitiation Clause
- Wet Risk Endorsement
- Special conditions concerning removal of debris from landslides
- Primary and Noncontributory Clause
- Pro-rata Extension of policy period
- Dewatering Clause
- Free Issue Material Clause
- Cyber Risk Exclusion Clause
- Information Technology Clarification Endorsement
- Conditions for Horizontal Directional Drilling of Pipeline Routes below Rivers, Railway Embankments, Streets, etc.
- Extended Defective Condition Exclusion (DE2)
- Limited Defective Condition Exclusion (DE3)
- Defective Part Exclusion (DE4)
- "Consequences" Defects (LEG 2/96 Wording)
- "Improvement" Defects (LEG 3/96 Wording)
- "Improvement" Defects Wording [Revised - LEG 3/06 Wording]
- Loss Minimization Expenses
- Professional fees
- Expediting Cost including Air Freight & Express Freight
- Waiver of Subrogation between the Insured parties
- 50/50 clause
- Seven1y-Two Hours clause
- Free automatic reinstatement clause
- Debris Removal Clause
- Offsite Storage/ Fabrication
- Third Party Liability cover with Cross Liability
- Amendment in Firefighting endorsement wording

	- Valuable Documents - Owners Surrounding Property - Special Conditions for open trenches during laying of pipelines, ducts & cables
Exclusions	General Exclusions: The Company will not indemnify the Insured in respect of loss, damage or liability directly or indirectly caused by or arising out of or aggravated by - War and Warlike perils - Nuclear reaction, Nuclear radiation or Radioactive contamination; - Wilful act or wilful negligence of the Insured or of its responsible representative - Cessation of work whether total or partial - Any act of terrorism Section I - Material Damage - The first amount of the loss arising out of each and every occurrence shown as Excess in the Schedule - Loss discovered only at the time of taking an inventory; - Normal wear and tear, gradual deterioration, breakage of glass - Loss or damage due to faulty design, the cost of replacement, repair or rectification of defective material and/on workmanship - Cost incurred for rectification or correction of any error during construction - Loss or damage to the drawings, bills, deeds, cheques, documents, currency - Loss or penalties on account of the Insured's non-fulfilment of the contract terms, Contractual liability and manufacturer's guarantee - Loss of packing materials - Loss or damage to Vehicles licensed for road use or machinery/equipments on floating vessels/craft Section II- Third Party Liability (if opted): The Company will not indemnify the Insured in respect of - - The Excess stated in the Schedule to be borne by the Insured in any one occurrence related to property damage. - Expenditure incurred in doing or redoing or making good or repairing or replacing anything covered or coverable under Section I of this Policy - Liability consequent upon - - Bodily injury to or illness of employees or workmen of the Contractor(s) or the principal(s) or any other firm connected with the project which or part of which is insured under Section I, or members of their families; - Loss of or damage to property belonging to or held in care custody or control of the Contractor(s), the Principal(s) or any other firm connected with the project which or part of which is insured under Section - I, or an employee or workman of one of the aforesaid; - Any accident caused by vehicles licensed for general road use or by waterborne vessels or aircraft; - Any agreement by the Insured to pay any sum by way of indemnity or otherwise unless such liability would have attached also in the absence of such agreement. Under Add-ons: - Loss or Damage due to Strike, Riots and Civil Commotion - Wet Risk Endorsement



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	◆ Dewatering Clause ◆ Information Technology Clarification Endorsement ◆ Conditions for Horizontal Directional Drilling of Pipeline Routes below Rivers, Railway Embankments, Streets. etc. ◆ Extended Defective Condition Exclusion (DE2) ◆ Limited Defective Condition Exclusion (DE3) ◆ "Consequences" Defects (LEG 2/96 Wording) ◆ "Improvement Defects (LEG 3/96 Wording) ◆ "Improvement Defects Wording (Revised LEG 3/06 Wording) ◆ Defective Part Exclusion (DE4)
Claim Intimation and Processing	If you suffer a loss because of an Insured Event/ peril, for claims intimation, you can: • Call Center Landline No.: 022-48903009 (Paid) or WhatsApp No.: 7400422200 • Email us at: services@indusindinsurance.com • Communicate with us through our Company Website: https://www.indusindinsurance.com/
Grievance Redressal and Policyholders Protection	If You have any grievance about any matter relating to the policy, or Our decision on any matter, or Our decision about Your claim, You can pursue Your grievance with 1. Our Grievance Redressal Officer 2. The Consumer Affairs Department of IRDAI—You can register Your grievance on IRDAI's Integrated Grievance Management System (IGMS), 3. The Insurance Ombudsman, depending on the nature of grievance and the financial implication, if any, or 4. The Consumer Protection Forum or the Court.

Note:

- This prospectus gives information only. This is not an insurance contract. Each insurance cover is subject to terms and conditions, which You can read in the Policy document.

You must read the policy document to know the insurance cover fully. For complete details on the benefits, coverage, terms & conditions and exclusions of this product, visit Our website **<https://www.indusindinsurance.com>** For any legal interpretation, the policy document will hold good.