

INDUSIND ELECTRONIC EQUIPMENT INSURANCE POLICY – PROSPECTUS – ENGINEERING LOB

Title	Description
Product Name	IndusInd Electronic Equipment Insurance Policy
Unique Identification Number (UIN) allotted by IRDAI	IRDAN103RP0004V01200001
Interest Insured	Section I : Electronic Equipments: The policy provides comprehensive cover primarily for all electronic equipments like Computers, Medical, Bio-medical, Data Processing, AudioNisual equipments etc. with its peripherals. Section II : External Data Media: External Data Media like External Hard Disk Drives are covered in this section. Section III : Increased Cost of Working : Additional costs which the Insured shall incur to ensure continued data processing on substitute equipment/s are covered upto specified period in policy schedule
Policy Coverage	Section I - Electronic Equipments: Under this section, loss, damage, or destruction of insured equipment/s due to any cause other than those excluded in policy are covered. The cover is operative while these are at work or at rest or being dismantled for the purpose of cleaning or overhauling or in the course of aforesaid operations themselves or when being shifted within the premises or during subsequent re-erection. The sum insured would be maximum liability for any one loss arising out of one event. Section II - External Data Media: The Company will indemnify any expenses that can be proved to have been incurred by the Insured within a period of 12 months as from the date of the occurrence strictly for the purpose of restoring the insured external data media to a condition equivalent to that existing prior to the occurrence and necessary for permitting data processing operations to be continued in the normal manner. Section III - Increased Cost of Working: The Company shall indemnify those costs and expenses, which can be proved to have been incurred during the indemnity, period to maintain data processing operations to their previous extent, that are additional to those which would have been incurred during the same period if no insured event had occurred
Add-on Cover	This policy may be extended to cover the following: - Escalation Clause - Express Freight - Air Freight - Owners Surrounding Property - Third Party Liability - Additional Customs Duty - Obsolete equipment Clause - Obsolete parts Clause - Inadvertent Omission

Exclusions	The Company shall not, however, be liable for : Section 1 : Electronic Equipments • The first amount of the loss arising out of each and every occurrence shown as Excess in the Schedule • Loss, damage and/or liability caused by any faults or defects existing at the time of Policy commencement • Gradual developing flaws, Wear & Tear, Cavitation, erosion, corrosion • Any costs incurred in connection with the elimination of functional failures and maintenance of the insured item • Loss of or damage to rented or hired equipment • Loss of earning, consequential losses etc. • Aesthetic defects • Wilful act or wilful negligence of the Insured or of its responsible representative Section 2 - External Data Media • Loss of or damage to bulbs, valves, tubes, exchangeable tools or any operating media • Any cost arising from false programming, punching, labelling, inadvertent cancelling of information or discarding of data media Section 3- Increased Cost of Working: The Company will not indemnify the Insured in respect of - • Cost incurred for use of substitute equipment during Time Excess • Cost for replacement of data media, regeneration of data • Cost arising out of circumstances which are not connected with the insured material damage and additional costs arising out of orders imposed by any public authority, expansion and improvements of equipments, Non-availability of funds causing delay in repairs • Any other consequential loss such as loss of market or interest
Claim Intimation and Processing	If you suffer a loss because of an Insured Event/ peril, for claims intimation, you can: • Call Center Landline No.: 022-48903009 (Paid) or WhatsApp No.: 7400422200 • Email us at: services@indusindinsurance.com • Communicate with us through our Company Website: https://www.indusindinsurance.com/
Grievance Redressal and Policyholders Protection	If You have any grievance about any matter relating to the policy, or Our decision on any matter, or Our decision about Your claim, You can pursue Your grievance with 1. Our Grievance Redressal Officer 2. The Consumer Affairs Department of IRDAI—You can register Your grievance on IRDAI's Integrated Grievance Management System (IGMS), 3. The Insurance Ombudsman, depending on the nature of grievance and the financial implication, if any, or 4. The Consumer Protection Forum or the Court.

Note:

- This prospectus gives information only. This is not an insurance contract. Each insurance cover is subject to terms and conditions, which You can read in the Policy document.

You must read the policy document to know the insurance cover fully. For complete details on the benefits, coverage, terms & conditions and exclusions of this product, visit Our website <https://www.indusindinsurance.com> For any legal interpretation, the policy document will hold good.



[indusindinsurance.com](https://www.indusindinsurance.com)



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