

Proposal Form No: _____

INDUSIND SURETY INSURANCE - BID BOND - PROPOSAL FORM

Sr. No.	Particulars	Details						
A	Company Details							
1	Full Name of the Applicant Entity / Proposer / Contractor / Principal / Obligor							
2	PAN DETAILS							
3	Contact Person Name & Designation							
4	Contact Person Email*, Phone Number, CKYC No. / DIN							
5	CIN							
* The Policy copy and all related documents shall be sent to the email ID provided above. If you wish to receive the Policy copy and related documents in physical form to the aforesaid communication address, please drop us an email at [IGI email address].								
6	Registered address of the Proposer							
7	Parent Group (if any)							
8	Date of Incorporation							
9	Paid Up Capital of the Proposer							
10	Authorized Capital of the Proposer							
11	Type of Entity	(Government / Private / LLP / Other)						
12	Business Activity of the Applicant							
13	Accreditation / Certification by relevant authorities (if any) - please state date							
14	Agency Rating (CRISIL / ICRA / INDIA RATING) - please state date	<table border="1"> <thead> <tr> <th>Agency Name</th> <th>Rating</th> <th>Date of Rating</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Agency Name	Rating	Date of Rating			
Agency Name	Rating	Date of Rating						
15	Name and address of the Chairman, Promoters, all Directors or Owners of the Proposer along with their shares and Individual Network							
16	Confirm if proposer / is a PEP (political exposed person) or family member. Close relatives / Associates of PEP PEP (politically exposed person) are individuals who have been entrusted with prominent public functions including the head of states or government, senior government or judicial or military officers, Sr. executives of state owned corporations or important political party officials							

B	Requirement Details	
1	Name of the Beneficiary and address	
2	Beneficiary - Public or Private	
3	Contract Value of the project	
4	Period of Contract / Tenor of contract	
5	Tender ID	
6	Purpose / Project Brief - Description of the Project for which Surety Insurance required	
7	Type of Contracting	EPC (Engineering, procurement, and construction)/DBFOT (Design, Build, Finance, Operate, Transfer)/OTHER (Please Specify)
8	Type of Bond	Bid Bond
9	Bond Amount / Value - Total value of the Surety Bond required in INR	
10	Bond Period / Tenure - Duration of the Surety Bond	- xx Days
11	Bond to be issued on - Inception date of the Surety Bond	DD/MM/YYYY
12	Bid Validity	
13	Request For Proposal (RFP) of the Project - (Share as attachment and mention YES)	
14	Funding Arrangement - How will this project be financed? Please provide complete details advance payments, external financing, etc	
15	Cashflow projection (for the duration of project)	
16	Trigger of Bond - Depends of the type of bond; reasons leading to invocation of the bond	
17	In case of Bid Requirement, please provide insights on how the project will be managed, in terms of staff allocation etc, along with information on current order backlog	
18	Status report on the existing bank limits and guarantees; with breakup on utilisation. If there are any delays and reason for the same Latest Bank Limits	
19	Relevant conditions of the underlying contract/legal requirements (Specific law(s) applicable or unusual contract clauses e.g. on force majeure/ acts of God/ political risk/penalties/price variation/ escalation, etc.)	

20	In case of Sub-contracting - Additional underlying risk? (e.g. subcontractor risk: Is part of the contract to be subcontracted and if so, which part and to whom?)	
21	Amount of active Corporate Guarantee and Personal Guarantees of the Beneficial owners/Directors provided till date and expiration period for each guarantee (if JV: from each JV partner)/co - subscriber on indemnity agreement/cash collateral) Amount of Margin, collateral or any Corporate/Personal Guarantee provided for term loans and Bank Guarantees	
C	Assessment of the Risk/Risk Group/ Risk Groups (if JV)	
1	Attach latest sanction letter from the banks	
2	Last 5 years of Audited Financials (if not available in public domain)(Share as attachment)	
3	Last 3 years ITR(Share as attachment)	
4	In case of a JV, analysis of each partner (at least all with a relevant share)(Share as attachment)	
5	Latest Corporate / Investor Presentation (if not available in public domain)	
6	Group Structure Diagram	
7	Latest Credit Rating Rationale Report (if not available in public domain)(Share as attachment)	
8	Last 5 years track of completed projects	Please include annexure as per format below
9	Order Book and Future Projects (to be mentioned in the other tab)	
D	For NHAI Projects	
1	Details of all their ongoing projects along with updated stage of litigation, if so against the NHAI / Governments	
2	Details of updated and on- going pending matter related to legal dispute, arbitration, if so, under please provide details of the contract and the beneficiary	
3	Are you part of any backlist or debarment list of any state or central beneficiary	

E	For cases where NHAI is not the Beneficiary, we would also need the following information:	
1	Total BGs provided till date	
2	Amount of Margin, collateral for above BGs	
F	Additional Details for Assessment	
1	Circumstances under which Beneficiary can invoke the Surety Bond.	
2	Details of Bank Guarantees/Bonds/Other Securities of similar nature that have been invoked in the past.	
3	Whether in past 3 years anytime any Government/ ED/ CBI/TAX Authorities (whether Central or State Govt) Agency or department initiated any action against the Proposer? If yes, please give a separate note, on the facts, circumstances and outcome of such an action.	
4	Details of the project where contractor has failed to achieve target progress or complete the project as per schedule agreed at time of sanctioning of fund	
5	Details of the project where contractor has failed to complete rectification as per time given in non-conformity reports (NCR) in design/ completed works/ maintenance or reported in Inspection reports issued by quality Inspectors deployed by the authority or officers of the authority	
6	Details of the project where contractor failed to submit Performance security within the permissible time as defined by authority?	
7	Any other information which Proposer feels can be material and relevant for this proposal.	

Banking Limits					
Category	Facility Type	Sanctioned Amount (in INR)	Name of the Bank	Latest Limit Utilized as on 31.05.2024	Unutilized Limit
Fund Based Limit					
TOTAL		000.00			
Non-Fund Based Limit					
TOTAL		000.00			
GRAND TOTAL		000.00			

Order Book and future Project							
Project Scope	Principal Name	Project Location	Type of Project	Contract Value	Tenure	Amount of guarantee required	Current Status

DECLARATION

We, including any joint applicants, declare and warrant that the information given by us on this form and any attachments, is in all respects true and accurate and that we have disclosed to you all information which might influence underwriters in calculating the premium and accepting the risk.

Our disclosure and warranty does not limit any legal obligation or duty upon us, at common law or otherwise, to disclose to you all material facts and circumstances and to act with utmost good faith at all times. We agree that this proposal shall be accepted as being the basis of the contract between us and will form part of any Bond issued to us.

Name of Signatory

Authorised Signature of Applicant(s)

Position in Company

Company Stamp

Date: DD / MM / YYYY

Place: _____



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