

INDUSIND MACHINERY BREAKDOWN INSURANCE POLICY – PROSPECTUS – ENGINEERING LOB

Title	Description
Product Name	IndusInd Machinery Breakdown Insurance Policy
Unique Identification Number (UIN) allotted by IRDAI	IRDAN103RP0007V02100001
Interest Insured	The policy provides cover for Electrical & Mechanical Breakdown for equipment/s covered which include electric motors, pumps, switchgears, circuit breakers, conveyors, transformers, generators, compressors etc. and like other electrical, mechanical and lifting equipments
Policy Coverage	Loss or damage, or destruction of insured plant or machinery due to mechanical/ electrical breakdown or de-arrangement is covered. The cover is operative while the insured item/s are at work or at rest or being dismantled for the purpose of cleaning or overhauling or in the course of aforesaid operations themselves or when being shifted within the premises or during subsequent re-erection However, The sum insured would be maximum liability for any one loss arising out of one event.
Add-on Cover	This policy may be extended to cover following : • Escalation Clause • Express Freight • Air Freight • Owners Surrounding Property • Third Party Liability • Additional Customs Duty • Obsolete equipment Clause • Obsolete parts Clause • Inadvertent Omission
Exclusions	The Company will not indemnify the Insured in respect of loss, damage or liability directly or indirectly caused by or arising out of or aggravated by • The first amount of the loss arising out of each and every occurrence shown as Excess in the Schedule • Loss, damage and/or liability caused by or arising from fire and allied perils • Electrical/electronic machine/apparatus by over-running, excessive pressure, short circuiting, self- heating or leakage of electricity from whatever cause • War and Warlike perils • Nuclear reaction, Nuclear radiation or Radioactive contamination; • Wilful act or wilful negligence of the Insured or of its responsible representative • Liability assumed by the Insured by agreement unless such liability would have attached to the Insured notwithstanding such agreement • Loss of earning, consequential losses etc. • Liability resulting from over load experiments or tests requiring the imposition of abnormal conditions • Gradual developing flaws, defects, cracks or partial fractures • Deterioration of any part of machine resulting from normal use or exposure • Loss or liability due to faults or defects existing at the time of commencement of this insurance • Loss/damage due to explosions in chemical recovery boilers, other than pressure explosions

	• Loss of or damage to belts, ropes, chains, rubber tyres, dies, moulds, blades, cutters, knives or exchangeable tools etc. • Loss or damage for which the manufacturer or supplier or repairer of the property is responsible either by law or contract.
Claim Intimation and Processing	If you suffer a loss because of an Insured Event/ peril, for claims intimation, you can: • Call Center Landline No.: 022-48903009 (Paid) or WhatsApp No.: 7400422200 • Email us at: services@indusindinsurance.com • Communicate with us through our Company Website: https://www.indusindinsurance.com/
Grievance Redressal and Policyholders Protection	If You have any grievance about any matter relating to the policy, or Our decision on any matter, or Our decision about Your claim, You can pursue Your grievance with • Our Grievance Redressal Officer • The Consumer Affairs Department of IRDAI—You can register Your grievance on IRDAI's Integrated Grievance Management System (IGMS), • The Insurance Ombudsman, depending on the nature of grievance and the financial implication, if any, or • The Consumer Protection Forum or the Court.

Note:

- This prospectus gives information only. This is not an insurance contract. Each insurance cover is subject to terms and conditions, which You can read in the Policy document.

You must read the policy document to know the insurance cover fully. For complete details on the benefits, coverage, terms & conditions and exclusions of this product, visit Our website **<https://www.indusindinsurance.com>** For any legal interpretation, the policy document will hold good.