

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Name of the Insurer: INDUSIND GENERAL INSURANCE COMPANY LIMITED (FORMERLY RELIANCE GENERAL INSURANCE COMPANY LIMITED)

Registration No. 103 and Date of Registration with the IRDAI 23.10.2000

Sl.No.	Particular	For the quarter ended March 31, 2026	Upto quarter ended March 31, 2026	For the quarter ended March 31, 2025	Upto quarter ended March 31, 2025
1	Gross Direct Premium Growth Rate(%)	8.75%	-2.48%	-8.43%	7.35%
2	Gross Direct Premium to Net worth Ratio(times)	0.63	3.12	0.66	3.66
3	Growth rate of Net Worth (%)	6.79%	14.31%	0.45%	10.18%
4	Net Retention Ratio (%)	58.20%	53.34%	60.29%	57.23%
5	Net Commission Ratio (%)	27.90%	21.55%	17.21%	14.68%
6	Expense of Management to Gross Direct Premium Ratio (%)	35.15%	32.05%	38.06%	27.83%
7	Expense of Management to Net Written Premium Ratio (%)	43.33%	42.12%	42.38%	34.00%
8	Net Incurred Claims to Net Earned Premium (%)	88.39%	82.74%	87.19%	82.63%
9	Claims paid to claims provisions (%)	5.92%	28.26%	6.74%	26.99%
10	Combined Ratio (%)	131.72%	124.86%	129.57%	116.63%
11	Investment income ratio (%)	1.83%	8.10%	1.81%	7.74%
12	Technical Reserves to net premium ratio (times)	10.28	2.47	11.50	2.21
13	Underwriting balance ratio (times)	(0.25)	(0.23)	(0.23)	(0.17)
14	Operating Profit Ratio (%)	-3.77%	0.30%	-1.57%	3.32%
15	Liquid Assets to liabilities ratio (times)	0.25	0.25	0.23	0.23
16	Net earning ratio (%)	-3.12%	1.34%	1.11%	4.35%
17	Return on net worth ratio (%)	-1.30%	2.32%	0.45%	9.20%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio (times)	1.73	1.73	1.59	1.59
19	NPA Ratio				
	Gross NPA Ratio (%)	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio (%)	0.00%	0.00%	0.00%	0.00%
20	Debt Equity Ratio (times)	0.25	0.25	0.07	0.07
21	Debt Service Coverage Ratio (times)	(3.32)	3.50	4.54	11.80
22	Interest Service Coverage Ratio (times)	(3.32)	3.50	4.54	11.80
23	Earnings per share				
	- Basic (in Rs) (Not annualized)	(1.90)	3.39	0.58	11.91
	- Diluted (in Rs) (Not annualized)	(1.89)	3.38	0.58	11.86
24	Book value per share	141.56	141.56	129.42	129.42