

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Name of the Insurer: INDUSIND GENERAL INSURANCE COMPANY LIMITED (FORMERLY RELIANCE GENERAL INSURANCE COMPANY LIMITED)
Registration No. 103 and Date of Registration with the IRDAI 23.10.2000

** Segmental Reporting up to the quarter ended on March 31, 2026

	Gross Direct Premium Growth Rate	Net Retention Ratio	Net Commission Ratio	Expense of Management to Gross Direct Premium Ratio	Expense of Management to Net Written Premium Ratio	Net Incurred Claims to Net Earned Premium	Claims paid to claims provisions	Combined Ratio	Technical Reserves to net premium ratio	Underwriting balance ratio
FIRE										
Up to Q4 2025-26	6.71%	27.05%	25.35%	19.84%	46.32%	105.78%	56.45%	152.10%	2.03	(0.48)
Up to Q4 2024-25	0.15%	33.29%	-15.01%	20.37%	6.96%	88.24%	64.46%	95.21%	1.51	0.05
Marine Cargo										
Up to Q4 2025-26	10.41%	86.24%	6.82%	33.99%	20.38%	108.16%	147.48%	128.54%	0.81	(0.28)
Up to Q4 2024-25	0.37%	76.22%	14.10%	22.68%	27.38%	123.86%	114.65%	151.24%	1.08	(0.50)
Marine Hull										
Up to Q4 2025-26	-10.61%	1.98%	-149.58%	3.37%	-45.78%	120.06%	0.87%	74.28%	10.24	0.15
Up to Q4 2024-25	-2.56%	2.34%	-189.90%	2.49%	-77.92%	265.69%	0.19%	187.77%	6.87	(0.44)
Total Marine										
Up to Q4 2025-26	8.19%	81.93%	6.62%	31.32%	20.30%	108.18%	144.30%	128.48%	0.82	(0.28)
Up to Q4 2024-25	0.05%	68.46%	13.37%	20.54%	26.99%	124.15%	111.54%	151.14%	1.11	(0.50)
Motor OD										
Up to Q4 2025-26	13.92%	46.06%	50.62%	44.92%	68.77%	66.72%	159.18%	135.49%	0.83	(0.40)
Up to Q4 2024-25	13.59%	46.02%	29.08%	40.22%	47.48%	65.48%	173.77%	112.96%	0.86	(0.16)
Motor TP										
Up to Q4 2025-26	-6.57%	72.21%	36.92%	54.33%	53.06%	98.28%	11.07%	151.34%	6.73	(0.43)
Up to Q4 2024-25	2.06%	91.29%	35.11%	48.26%	49.27%	89.16%	11.54%	138.43%	4.77	(0.38)
Total Motor										
Up to Q4 2025-26	2.40%	59.47%	42.09%	49.75%	58.98%	88.06%	15.15%	147.04%	4.50	(0.42)
Up to Q4 2024-25	6.80%	71.47%	33.41%	44.74%	48.77%	82.80%	15.06%	131.56%	3.67	(0.32)
Health										
Up to Q4 2025-26	27.26%	78.80%	14.29%	26.11%	30.31%	91.07%	164.12%	121.37%	0.68	(0.22)
Up to Q4 2024-25	2.03%	79.03%	6.23%	26.45%	24.67%	96.96%	146.61%	121.63%	0.74	(0.22)
Personal Accident										
Up to Q4 2025-26	28.65%	90.87%	10.63%	74.24%	77.24%	28.23%	54.28%	105.47%	0.72	(0.00)
Up to Q4 2024-25	43.21%	80.65%	11.25%	77.31%	81.68%	50.73%	67.50%	132.40%	1.01	(0.51)
Travel Insurance										
Up to Q4 2025-26	31.50%	91.80%	17.81%	55.31%	58.50%	37.05%	26.48%	95.56%	0.38	0.04
Up to Q4 2024-25	34.10%	94.82%	17.71%	53.35%	55.51%	43.02%	25.79%	98.54%	0.41	0.01
Total Health										
Up to Q4 2025-26	27.72%	82.57%	13.98%	34.71%	39.54%	76.70%	134.23%	116.25%	0.67	(0.18)
Up to Q4 2024-25	7.95%	80.24%	7.78%	35.19%	34.90%	87.34%	124.72%	122.24%	0.75	(0.26)
Workmen's Compensation										
Up to Q4 2025-26	-23.28%	92.49%	20.77%	31.81%	32.66%	40.82%	30.89%	73.47%	2.68	0.33
Up to Q4 2024-25	11.15%	96.00%	24.71%	37.87%	38.26%	111.07%	34.69%	149.33%	2.44	(0.52)
Public/ Product Liability										
Up to Q4 2025-26	12.55%	80.64%	7.95%	46.26%	24.35%	83.90%	171.80%	108.25%	0.71	(0.07)
Up to Q4 2024-25	33.50%	54.20%	28.10%	30.77%	50.74%	59.37%	8.82%	110.11%	1.70	(0.21)
Engineering										
Up to Q4 2025-26	12.81%	25.32%	-2.43%	13.79%	19.07%	71.09%	73.14%	90.16%	1.21	0.07
Up to Q4 2024-25	34.78%	25.45%	10.09%	15.60%	32.11%	59.93%	70.83%	92.04%	1.00	0.02
Aviation										
Up to Q4 2025-26	-83.69%	60.26%	-19.76%	0.31%	-2.26%	560.05%	52.75%	557.79%	9.03	(4.56)
Up to Q4 2024-25	-20.41%	62.78%	-3.19%	8.71%	11.90%	83.31%	69.48%	95.21%	1.69	0.05
Crop Insurance										
Up to Q4 2025-26	-30.31%	26.28%	-25.93%	5.51%	-5.71%	60.14%	48.42%	54.42%	1.55	0.46
Up to Q4 2024-25	8.03%	36.55%	-12.60%	6.24%	4.47%	72.41%	55.94%	76.89%	1.04	0.23
Other segments										
Up to Q4 2025-26	8.60%	62.95%	29.60%	42.12%	65.55%	99.03%	144.05%	164.57%	1.76	(0.58)
Up to Q4 2024-25	-0.43%	71.93%	21.84%	50.93%	70.41%	100.18%	133.54%	170.59%	1.23	(0.31)
Total Miscellaneous										
Up to Q4 2025-26	-3.52%	57.14%	21.83%	33.39%	42.61%	80.51%	26.46%	123.12%	2.55	(0.22)
Up to Q4 2024-25	8.22%	59.68%	16.49%	28.66%	35.73%	81.66%	25.63%	117.39%	2.27	(0.18)
Total-upto Q4 2025-26	-2.48%	53.34%	21.55%	32.05%	42.12%	82.74%	28.26%	124.86%	2.47	(0.23)
Total-upto Q4 2024-25	7.35%	57.23%	14.68%	27.83%	34.00%	82.63%	26.99%	116.63%	2.21	(0.17)