FORM NL-20-ANALYTICAL RATIOS SCHEUDLE
Name of the Insurer: INDUSIND GENERAL INSURANCE COMPANY LIMITED (FORMERLY RELIANCE GENERAL INSURANCE COMPANY LIMITED)
Registration No. 103 and Date of Registration with the IRDAI 23.10.2000

Sl.No.	Particular	For the quarter ended Sept 30, 2026	Upto quarter ended Sept 30, 2026	For the quarter ended Sept 30, 2025	Upto quarter ended Sept 30, 2025
1	Gross Direct Premium Growth Rate(%)**	-14.31%	-13.30%	-9.66%	-4.54%
2	Gross Direct Premium to Net worth Ratio(times)	0.77	1.51	0.96	1.86
3	Growth rate of Net Worth (%)	1.49%	1.51%	3.33%	8.78%
4	Net Retention Ratio (%)**	58.87%	60.42%	45.90%	51.10%
5	Net Commission Ratio (%)**	12.66%	15.08%	14.63%	14.53%
6	Expense of Management to Gross Direct Premium Ratio (%)	27.23%	28.11%	26.12%	27.59%
7	Expense of Management to Net Written Premium Ratio (%)**	27.25%	30.08%	56.58%	53.40%
8	Net Incurred Claims to Net Earned Premium (%)**	95.13%	91.92%	81.36%	81.69%
9	Claims paid to claims provisions (%)**	9.11%	16.86%	10.18%	16.25%
10	Combined Ratio (%)**	122.38%	122.00%	118.14%	116.69%
11	Investment income ratio (%)	2.37%	4.29%	2.01%	4.12%
12	Technical Reserves to net premium ratio (times)**	8.80	4.51	9.98	4.60
13	Underwriting balance ratio (times)	(0.24)	(0.25)	(0.17)	(0.19)
14	Operating Profit Ratio (%)	1.71%	-0.76%	4.93%	4.17%
15	Liquid Assets to liabilities ratio (times)	0.24	0.24	0.24	0.24
16	Net earning ratio (%)	2.93%	1.52%	7.29%	5.61%
17	Return on net worth ratio (%)	1.48%	1.49%	3.23%	5.40%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio (times)	1.66	1.66	1.73	1.73
19	NPA Ratio				
	Gross NPA Ratio (%)	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio (%)	0.00%	0.00%	0.00%	0.00%
20	Debt Equity Ratio (times)	0.23	0.23	0.22	0.22
21	Debt Service Coverage Ratio (times)	4.53	2.79	19.77	20.13
22	Interest Service Coverage Ratio (times)	4.53	2.79	19.77	20.13
23	Earnings per share				
	- Basic (in Rs) (Not annualized)	2.12	2.15	4.51	7.53
	- Diluted (in Rs) (Not annualized)	2.12	2.15	4.49	7.50
24	Book value per share	143.70	143.70	139.22	139.22

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Registration No. 103 and Date of Registration with the IRDAI 23.10.2000

**** Segmental Reporting up to the quarter ended on Sep 30, 2026**

	Gross Direct Premium Growth Rate	Net Retention Ratio	Net Commission Ratio	Expense of Management to Gross Direct Premium Ratio	Expense of Management to Net Written Premium Ratio	Net Incurred Claims to Net Earned Premium	Claims paid to claims provisions	Combined Ratio	Technical Reserves to net premium ratio	Underwriting balance ratio
FIRE										
Up to Q2 2026-27	-38.59%	21.13%	-8.34%	18.83%	20.90%	112.61%	23.64%	133.51%	5.19	(0.34)
Up to Q2 2025-26	12.62%	24.33%	4.69%	17.59%	26.10%	124.92%	27.05%	151.02%	3.27	(0.60)
Marine Cargo										
Up to Q2 2026-27	18.15%	74.82%	15.46%	21.25%	27.14%	115.50%	30.96%	142.64%	2.77	(0.52)
Up to Q2 2025-26	1.45%	72.37%	4.94%	20.23%	18.39%	117.12%	33.54%	135.52%	2.17	(0.40)
Marine Hull										
Up to Q2 2026-27	-91.73%	26.60%	-35.81%	10.24%	23.23%	119.99%	0.15%	143.22%	76.18	(0.25)
Up to Q2 2025-26	-51.23%	11.00%	-1.74%	10.89%	26.24%	120.00%	0.09%	146.24%	14.31	(0.46)
Total Marine										
Up to Q2 2026-27	16.08%	74.76%	15.44%	21.24%	27.15%	115.51%	30.49%	142.66%	2.81	(0.52)
Up to Q2 2025-26	-0.58%	71.22%	4.92%	20.05%	18.41%	117.13%	32.81%	135.54%	2.21	(0.40)
Motor OD										
Up to Q2 2026-27	-3.01%	56.62%	44.05%	47.03%	64.75%	73.36%	113.81%	138.11%	1.58	(0.41)
Up to Q2 2025-26	16.05%	46.35%	36.34%	42.92%	56.34%	64.84%	91.77%	121.19%	1.60	(0.22)
Motor TP										
Up to Q2 2026-27	-13.20%	69.18%	39.60%	51.29%	57.41%	115.89%	6.27%	173.30%	18.09	(0.61)
Up to Q2 2025-26	-2.21%	72.06%	39.69%	57.84%	57.59%	94.64%	5.45%	152.23%	14.56	(0.35)
Total Motor										
Up to Q2 2026-27	-8.23%	62.70%	41.67%	49.10%	60.83%	99.03%	9.12%	159.86%	10.40	(0.53)
Up to Q2 2025-26	5.92%	59.52%	38.42%	50.56%	57.12%	85.75%	7.82%	142.86%	9.64	(0.31)
Health										
Up to Q2 2026-27	29.98%	88.45%	6.44%	19.33%	16.00%	90.58%	131.18%	106.58%	1.01	(0.12)
Up to Q2 2025-26	40.20%	82.13%	7.67%	20.67%	21.01%	93.38%	95.30%	114.39%	1.25	(0.24)
Personal Accident										
Up to Q2 2026-27	-54.01%	88.98%	19.94%	30.20%	27.94%	59.09%	32.29%	87.03%	2.90	0.20
Up to Q2 2025-26	55.33%	93.34%	10.71%	72.07%	74.80%	31.55%	23.20%	106.35%	1.53	(0.15)
Travel Insurance										
Up to Q2 2026-27	-19.21%	91.21%	57.17%	74.19%	82.15%	25.94%	12.45%	108.09%	0.84	(0.09)
Up to Q2 2025-26	39.87%	91.81%	17.76%	59.79%	63.25%	41.32%	24.18%	104.57%	0.71	(0.06)
Total Health										
Up to Q2 2026-27	17.59%	100.53%	8.74%	21.91%	18.77%	85.52%	106.06%	104.29%	1.08	(0.10)
Up to Q2 2025-26	41.77%	83.96%	8.67%	28.75%	30.45%	79.42%	77.13%	109.88%	1.25	(0.23)
Workmen's Compensation										
Up to Q2 2026-27	-34.41%	92.81%	16.30%	27.73%	28.38%	166.59%	26.32%	194.97%	6.19	(0.97)
Up to Q2 2025-26	-1.40%	92.69%	19.03%	31.71%	32.26%	53.57%	16.10%	85.82%	4.71	0.14
Public/ Product Liability										
Up to Q2 2026-27	-7.78%	62.93%	16.87%	30.41%	35.54%	82.42%	3.78%	117.96%	3.68	(0.22)
Up to Q2 2025-26	21.58%	38.18%	14.88%	18.38%	39.16%	6.70%	1.42%	45.86%	3.41	0.55
Engineering										
Up to Q2 2026-27	-5.17%	19.34%	6.68%	16.18%	32.70%	62.37%	15.47%	95.07%	3.22	0.04
Up to Q2 2025-26	1.90%	20.66%	-4.46%	10.50%	16.64%	107.99%	31.43%	124.63%	2.58	(0.29)
Aviation										
Up to Q2 2026-27	-10.83%	-104.76%	7.66%	6.20%	2.60%	-117.69%	26.51%	-115.08%	-8.72	2.12
Up to Q2 2025-26	-90.95%	47.92%	-58.20%	-15.87%	-41.67%	-327.94%	18.92%	-369.61%	20.77	5.01
Crop Insurance										
Up to Q2 2026-27	-45.38%	22.49%	-61.06%	6.59%	-31.75%	81.90%	10.11%	50.16%	5.32	0.59
Up to Q2 2025-26	-39.63%	23.43%	-31.96%	4.83%	-11.34%	32.82%	43.97%	21.48%	2.61	0.81
Other segments										
Up to Q2 2026-27	89.55%	36.13%	10.32%	26.13%	26.38%	56.40%	179.05%	82.78%	3.14	0.23
Up to Q2 2025-26	8.32%	62.99%	21.71%	38.72%	56.78%	156.45%	37.74%	213.22%	3.43	(1.10)
Total Miscellaneous										
Up to Q2 2026-27	-9.87%	68.70%	16.00%	29.20%	30.50%	90.66%	16.41%	121.16%	4.52	(0.25)
Up to Q2 2025-26	-6.76%	55.26%	15.42%	29.22%	35.95%	78.71%	15.76%	114.67%	4.74	(0.17)
Total-upto Q2 2026-27	-13.30%	60.42%	15.08%	28.11%	30.08%	91.92%	16.86%	122.00%	4.51	(0.25)
Total-upto Q2 2025-26	-4.54%	51.10%	14.53%	27.59%	35.00%	81.69%	16.25%	116.69%	4.60	(0.19)