

**FORM NL-20-ANALYTICAL RATIOS SCHEUDLE**

**Name of the Insurer: INDUSIND GENERAL INSURANCE COMPANY LIMITED (FORMERLY RELIANCE GENERAL INSURANCE COMPANY LIMITED)**

**Registration No. 103 and Date of Registration with the IRDAI 23.10.2000**

| Sl.No. | Particular                                                                | For the quarter ended June 30, 2026 | Upto quarter ended June 30, 2026 | For the quarter ended June 30, 2025 | Upto quarter ended June 30, 2025 |
|--------|---------------------------------------------------------------------------|-------------------------------------|----------------------------------|-------------------------------------|----------------------------------|
| 1      | Gross Direct Premium Growth Rate(%)**                                     | -12.24%                             | -12.24%                          | 1.60%                               | 1.60%                            |
| 2      | Gross Direct Premium to Net worth Ratio(times)                            | 0.75                                | 0.75                             | 0.93                                | 0.93                             |
| 3      | Growth rate of Net Worth (%)                                              | 0.02%                               | 0.02%                            | 5.27%                               | 5.27%                            |
| 4      | Net Retention Ratio (%)**                                                 | 62.14%                              | 62.14%                           | 56.59%                              | 56.59%                           |
| 5      | Net Commission Ratio (%)**                                                | 17.63%                              | 17.63%                           | 14.44%                              | 14.44%                           |
| 6      | Expense of Management to Gross Direct Premium Ratio (%)                   | 29.03%                              | 29.03%                           | 29.15%                              | 29.15%                           |
| 7      | Expense of Management to Net Written Premium Ratio (%)**                  | 33.06%                              | 33.06%                           | 33.48%                              | 33.48%                           |
| 8      | Net Incurred Claims to Net Earned Premium (%)**                           | 88.15%                              | 88.15%                           | 82.03%                              | 82.03%                           |
| 9      | Claims paid to claims provisions (%)**                                    | 7.75%                               | 7.75%                            | 6.07%                               | 6.07%                            |
| 10     | Combined Ratio (%)**                                                      | 121.21%                             | 121.21%                          | 115.51%                             | 115.51%                          |
| 11     | Investment income ratio (%)                                               | 1.92%                               | 1.92%                            | 2.10%                               | 2.10%                            |
| 12     | Technical Reserves to net premium ratio (times)**                         | 9.08                                | 9.08                             | 8.67                                | 8.67                             |
| 13     | Underwriting balance ratio (times)                                        | (0.27)                              | (0.27)                           | (0.21)                              | (0.21)                           |
| 14     | Operating Profit Ratio (%)                                                | -3.67%                              | -3.67%                           | 3.40%                               | 3.40%                            |
| 15     | Liquid Assets to liabilities ratio (times)                                | 0.24                                | 0.24                             | 0.26                                | 0.26                             |
| 16     | Net earning ratio (%)                                                     | 0.03%                               | 0.03%                            | 4.17%                               | 4.17%                            |
| 17     | Return on net worth ratio (%)                                             | 0.02%                               | 0.02%                            | 2.24%                               | 2.24%                            |
| 18     | Available Solvency margin Ratio to Required Solvency Margin Ratio (times) | 1.75                                | 1.75                             | 1.57                                | 1.57                             |
| 19     | NPA Ratio                                                                 |                                     |                                  |                                     |                                  |
|        | Gross NPA Ratio (%)                                                       | 0.00%                               | 0.00%                            | 0.00%                               | 0.00%                            |
|        | Net NPA Ratio (%)                                                         | 0.00%                               | 0.00%                            | 0.00%                               | 0.00%                            |
| 20     | Debt Equity Ratio (times)                                                 | 0.33                                | 0.33                             | 0.16                                | 0.16                             |
| 21     | Debt Service Coverage Ratio (times)                                       | 1.03                                | 1.03                             | 20.71                               | 20.71                            |
| 22     | Interest Service Coverage Ratio (times)                                   | 1.03                                | 1.03                             | 20.71                               | 20.71                            |
| 23     | Earnings per share                                                        |                                     |                                  |                                     |                                  |
|        | - Basic ( in Rs) (Not annualized)                                         | 0.02                                | 0.02                             | 3.03                                | 3.03                             |
|        | - Diluted ( in Rs) (Not annualized)                                       | 0.02                                | 0.02                             | 3.02                                | 3.02                             |
| 24     | Book value per share                                                      | 141.58                              | 141.58                           | 134.73                              | 134.73                           |

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\*\* Segmental Reporting up to the quarter ended on June 30, 2026

|                                  | Gross Direct<br>Premium<br>Growth Rate | Net<br>Retention<br>Ratio | Net Commission<br>Ratio | Expense of<br>Management to<br>Gross Direct<br>Premium Ratio | Expense of<br>Management to<br>Net Written<br>Premium Ratio | Net Incurred<br>Claims to Net<br>Earned Premium | Claims paid<br>to claims<br>provisions | Combined<br>Ratio | Technical<br>Reserves to<br>net premium<br>ratio | Underwriting<br>balance ratio |
|----------------------------------|----------------------------------------|---------------------------|-------------------------|--------------------------------------------------------------|-------------------------------------------------------------|-------------------------------------------------|----------------------------------------|-------------------|--------------------------------------------------|-------------------------------|
| <b>FIRE</b>                      |                                        |                           |                         |                                                              |                                                             |                                                 |                                        |                   |                                                  |                               |
| Up to Q1 2026-27                 | -37.64%                                | 20.21%                    | -18.28%                 | 15.84%                                                       | 3.29%                                                       | 101.95%                                         | 13.20%                                 | 105.25%           | 7.27                                             | (0.06)                        |
| Up to Q1 2025-26                 | 14.16%                                 | 26.35%                    | -1.09%                  | 17.79%                                                       | 15.72%                                                      | 154.55%                                         | 13.29%                                 | 170.28%           | 4.18                                             | (0.86)                        |
| <b>Marine Cargo</b>              |                                        |                           |                         |                                                              |                                                             |                                                 |                                        |                   |                                                  |                               |
| Up to Q1 2026-27                 | 23.37%                                 | 77.91%                    | 15.35%                  | 22.73%                                                       | 26.92%                                                      | 133.44%                                         | 15.94%                                 | 160.37%           | 4.12                                             | (0.78)                        |
| Up to Q1 2025-26                 | -3.76%                                 | 79.40%                    | 11.91%                  | 20.79%                                                       | 23.09%                                                      | 64.24%                                          | 13.63%                                 | 151.24%           | 2.93                                             | (0.00)                        |
| <b>Marine Hull</b>               |                                        |                           |                         |                                                              |                                                             |                                                 |                                        |                   |                                                  |                               |
| Up to Q1 2026-27                 | -93.85%                                | 95.78%                    | -8.56%                  | 8.78%                                                        | 8.53%                                                       | 119.98%                                         | 0.04%                                  | 128.52%           | 29.91                                            | (0.26)                        |
| Up to Q1 2025-26                 | -52.58%                                | 8.16%                     | -22.82%                 | 6.57%                                                        | 8.61%                                                       | 120.00%                                         | 0.00%                                  | 128.61%           | 19.51                                            | (0.44)                        |
| <b>Total Marine</b>              |                                        |                           |                         |                                                              |                                                             |                                                 |                                        |                   |                                                  |                               |
| Up to Q1 2026-27                 | 19.91%                                 | 77.93%                    | 15.31%                  | 22.70%                                                       | 26.87%                                                      | 133.39%                                         | 15.69%                                 | 160.26%           | 4.17                                             | (0.77)                        |
| Up to Q1 2025-26                 | -6.60%                                 | 68.46%                    | 13.37%                  | 20.54%                                                       | 26.99%                                                      | 124.15%                                         | 13.33%                                 | 151.14%           | 1.11                                             | (0.50)                        |
| <b>Motor OD</b>                  |                                        |                           |                         |                                                              |                                                             |                                                 |                                        |                   |                                                  |                               |
| Up to Q1 2026-27                 | -1.61%                                 | 56.56%                    | 46.79%                  | 49.52%                                                       | 69.16%                                                      | 72.05%                                          | 57.82%                                 | 141.21%           | 3.34                                             | (0.39)                        |
| Up to Q1 2025-26                 | 9.17%                                  | 46.02%                    | 29.08%                  | 40.22%                                                       | 47.48%                                                      | 65.48%                                          | 47.92%                                 | 112.96%           | 0.86                                             | (0.16)                        |
| <b>Motor TP</b>                  |                                        |                           |                         |                                                              |                                                             |                                                 |                                        |                   |                                                  |                               |
| Up to Q1 2026-27                 | -14.58%                                | 67.04%                    | 45.03%                  | 56.91%                                                       | 66.68%                                                      | 106.88%                                         | 2.34%                                  | 173.56%           | 39.53                                            | (0.54)                        |
| Up to Q1 2025-26                 | -3.56%                                 | 91.29%                    | 35.11%                  | 48.26%                                                       | 49.27%                                                      | 89.16%                                          | 2.44%                                  | 138.43%           | 4.77                                             | (0.38)                        |
| <b>Total Motor</b>               |                                        |                           |                         |                                                              |                                                             |                                                 |                                        |                   |                                                  |                               |
| Up to Q1 2026-27                 | -8.44%                                 | 61.71%                    | 45.85%                  | 53.19%                                                       | 67.89%                                                      | 93.33%                                          | 3.81%                                  | 161.22%           | 22.66                                            | (0.48)                        |
| Up to Q1 2025-26                 | 2.07%                                  | 71.47%                    | 33.41%                  | 44.74%                                                       | 48.77%                                                      | 82.80%                                          | 3.69%                                  | 131.56%           | 3.67                                             | (0.32)                        |
| <b>Health</b>                    |                                        |                           |                         |                                                              |                                                             |                                                 |                                        |                   |                                                  |                               |
| Up to Q1 2026-27                 | 25.73%                                 | 89.16%                    | 6.28%                   | 16.84%                                                       | 15.84%                                                      | 90.18%                                          | 52.41%                                 | 106.01%           | 1.78                                             | (0.18)                        |
| Up to Q1 2025-26                 | 38.87%                                 | 79.03%                    | 6.23%                   | 26.45%                                                       | 24.67%                                                      | 96.96%                                          | 50.77%                                 | 121.63%           | 0.74                                             | (0.30)                        |
| <b>Personal Accident</b>         |                                        |                           |                         |                                                              |                                                             |                                                 |                                        |                   |                                                  |                               |
| Up to Q1 2026-27                 | -37.66%                                | 90.10%                    | 20.70%                  | 21.60%                                                       | 20.27%                                                      | 55.05%                                          | 16.72%                                 | 75.32%            | 4.98                                             | 0.32                          |
| Up to Q1 2025-26                 | 27.08%                                 | 80.65%                    | 11.25%                  | 60.34%                                                       | 81.68%                                                      | 50.73%                                          | 14.53%                                 | 132.40%           | 1.01                                             | (0.51)                        |
| <b>Travel Insurance</b>          |                                        |                           |                         |                                                              |                                                             |                                                 |                                        |                   |                                                  |                               |
| Up to Q1 2026-27                 | -17.77%                                | 91.14%                    | 49.56%                  | 77.03%                                                       | 85.16%                                                      | 32.43%                                          | 12.45%                                 | 117.59%           | 1.77                                             | (0.39)                        |
| Up to Q1 2025-26                 | 43.74%                                 | 94.82%                    | 17.71%                  | 52.81%                                                       | 55.85%                                                      | 43.02%                                          | 16.20%                                 | 105.22%           | 0.41                                             | 0.01                          |
| <b>Total Health</b>              |                                        |                           |                         |                                                              |                                                             |                                                 |                                        |                   |                                                  |                               |
| Up to Q1 2026-27                 | 18.03%                                 | 89.27%                    | 8.51%                   | 19.19%                                                       | 18.54%                                                      | 83.44%                                          | 43.53%                                 | 101.99%           | 1.92                                             | (0.12)                        |
| Up to Q1 2025-26                 | 7.95%                                  | 80.24%                    | 7.78%                   | 35.19%                                                       | 34.90%                                                      | 87.34%                                          | 41.73%                                 | 122.24%           | 0.75                                             | (0.26)                        |
| <b>Workmen's Compensation</b>    |                                        |                           |                         |                                                              |                                                             |                                                 |                                        |                   |                                                  |                               |
| Up to Q1 2026-27                 | -36.70%                                | 93.34%                    | 12.70%                  | 24.41%                                                       | 24.80%                                                      | 268.36%                                         | 15.59%                                 | 293.16%           | 11.08                                            | (1.98)                        |
| Up to Q1 2025-26                 | 11.97%                                 | 96.00%                    | 24.71%                  | 29.29%                                                       | 30.04%                                                      | 144.02%                                         | 8.08%                                  | 174.06%           | 2.44                                             | (0.52)                        |
| <b>Public/ Product Liability</b> |                                        |                           |                         |                                                              |                                                             |                                                 |                                        |                   |                                                  |                               |
| Up to Q1 2026-27                 | -7.95%                                 | 55.00%                    | 25.13%                  | 25.57%                                                       | 43.99%                                                      | 105.47%                                         | 3.12%                                  | 149.46%           | 7.71                                             | (0.71)                        |
| Up to Q1 2025-26                 | 38.51%                                 | 54.20%                    | 28.10%                  | 30.77%                                                       | 35.20%                                                      | 18.78%                                          | 1.19%                                  | 53.98%            | 1.70                                             | (0.21)                        |
| <b>Engineering</b>               |                                        |                           |                         |                                                              |                                                             |                                                 |                                        |                   |                                                  |                               |
| Up to Q1 2026-27                 | -4.13%                                 | 23.93%                    | 0.87%                   | 13.80%                                                       | 17.43%                                                      | 76.17%                                          | 9.53%                                  | 93.61%            | 4.54                                             | 0.01                          |
| Up to Q1 2025-26                 | -1.21%                                 | 25.45%                    | 10.09%                  | 15.60%                                                       | 27.61%                                                      | 59.93%                                          | 16.91%                                 | 195.79%           | 1.00                                             | 0.02                          |
| <b>Aviation</b>                  |                                        |                           |                         |                                                              |                                                             |                                                 |                                        |                   |                                                  |                               |
| Up to Q1 2026-27                 | -11.75%                                | -210.45%                  | 4.42%                   | -11.62%                                                      | 10.45%                                                      | -131.37%                                        | 11.00%                                 | -120.93%          | -10.51                                           | 2.08                          |
| Up to Q1 2025-26                 | -95.25%                                | 62.78%                    | -3.19%                  | -43.35%                                                      | -1956.39%                                                   | 83.31%                                          | 8.97%                                  | -5384.78%         | 1.69                                             | 0.05                          |
| <b>Crop Insurance</b>            |                                        |                           |                         |                                                              |                                                             |                                                 |                                        |                   |                                                  |                               |
| Up to Q1 2026-27                 | -63.93%                                | 24.39%                    | -35.19%                 | 15.51%                                                       | 28.39%                                                      | 39.14%                                          | 10.11%                                 | 67.52%            | 26.69                                            | 0.48                          |
| Up to Q1 2025-26                 | -45.21%                                | 36.55%                    | -12.60%                 | 6.24%                                                        | 4.47%                                                       | 72.41%                                          | 3.39%                                  | -8.22%            | 1.04                                             | 0.23                          |
| <b>Other segments</b>            |                                        |                           |                         |                                                              |                                                             |                                                 |                                        |                   |                                                  |                               |
| Up to Q1 2026-27                 | 4.94%                                  | 45.30%                    | 24.95%                  | 25.66%                                                       | 29.78%                                                      | 98.11%                                          | 92.47%                                 | 127.88%           | 7.60                                             | (0.15)                        |
| Up to Q1 2025-26                 | 40.44%                                 | 71.93%                    | 21.84%                  | 39.76%                                                       | 48.78%                                                      | 100.18%                                         | 17.27%                                 | 138.88%           | 1.23                                             | (0.31)                        |
| <b>Total Miscellaneous</b>       |                                        |                           |                         |                                                              |                                                             |                                                 |                                        |                   |                                                  |                               |
| Up to Q1 2026-27                 | -6.38%                                 | 70.69%                    | 19.85%                  | 31.44%                                                       | 35.02%                                                      | 86.48%                                          | 7.43%                                  | 121.50%           | 9.33                                             | (0.27)                        |
| Up to Q1 2025-26                 | 221.91%                                | 59.68%                    | 16.49%                  | 28.66%                                                       | 35.73%                                                      | 81.66%                                          | 5.77%                                  | 117.39%           | 2.27                                             | (0.18)                        |
| <b>Total-up to Q1 2026-27</b>    | -12.24%                                | 62.14%                    | 17.63%                  | 29.03%                                                       | 33.06%                                                      | 88.15%                                          | 7.75%                                  | 121.21%           | 9.08                                             | (0.27)                        |
| <b>Total-up to Q1 2025-26</b>    | 1.60%                                  | 56.59%                    | 14.44%                  | 29.15%                                                       | 33.48%                                                      | 82.03%                                          | 26.99%                                 | 115.51%           | 8.67                                             | (0.21)                        |