

Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: IndusInd General Insurance Company Ltd (Formerly Reliance General Insurance Company Ltd)

Date: 31st March 2026

Line of Business:Short-tailed business

WITHIN INDIA

Amount in Rs. Lakhs

Particulars	Accident Year Cohort										
	YE 31-Mar-2016 ¹	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023	YE 31-Mar-2024	YE 31-Mar-2025	YE 31-Mar-2026
A] Ultimate Net loss Cost - Original Estimate	7,20,420	1,01,761	1,46,824	2,00,915	2,28,447	1,90,815	2,36,682	2,70,196	3,41,660	3,89,897	4,00,143
B] Net Claims Provisions²	42,145	35,905	51,270	55,553	83,882	81,425	76,329	1,34,560	1,44,759	1,80,772	1,62,857
C] Cumulative Payment as of											
one year later - 1st Diagonal	7,03,522	88,371	1,31,234	1,82,179	1,99,873	1,48,097	2,12,363	2,44,969	2,89,928	3,06,463	
two year later - 2nd Diagonal	7,10,893	91,048	1,32,738	1,86,645	2,04,097	1,54,615	2,37,266	2,55,183	3,08,336		
three year later - 3rd Diagonal	7,13,006	92,995	1,33,367	1,87,695	2,07,307	1,57,531	2,47,944	2,58,606			
four year later - 4th Diagonal	7,15,073	93,508	1,33,578	1,88,496	2,10,448	1,59,510	2,49,362				
five year later - 5th Diagonal	7,16,075	93,664	1,34,164	1,88,472	2,11,866	1,62,546					
six year later - 6th Diagonal	7,16,631	93,794	1,35,013	1,88,875	2,13,335						
seven year later - 7th Diagonal	7,17,422	93,943	1,35,424	1,89,130							
eight year later - 8th Diagonal	7,18,203	94,167	1,35,549								
nine year later - 9th Diagonal	7,19,068	94,238									
ten year later - 10th Diagonal	7,19,616										

D] Ultimate Net Loss Cost re-estimated

one year later - 1st Diagonal	7,20,794	1,02,962	1,41,929	2,00,696	2,29,799	2,07,015	2,52,637	2,80,304	3,43,634	3,80,660	
two year later - 2nd Diagonal	7,23,020	99,414	1,37,615	1,94,859	2,28,208	2,09,708	2,58,589	2,70,987	3,29,232		
three year later - 3rd Diagonal	7,23,016	97,030	1,36,093	1,93,566	2,21,072	1,93,880	2,62,931	2,73,087			
four year later - 4th Diagonal	7,23,516	96,909	1,35,695	1,94,097	2,19,362	1,77,324	2,60,523				
five year later - 5th Diagonal	7,23,758	96,061	1,36,162	1,93,693	2,20,240	1,78,127					
six year later - 6th Diagonal	7,23,521	95,776	1,36,496	1,94,194	2,21,593						
seven year later - 7th Diagonal	7,23,582	95,205	1,36,752	1,94,118							
eight year later - 8th Diagonal	7,23,200	95,198	1,36,593								
nine year later - 9th Diagonal	7,23,766	95,369									
ten year later - 10th Diagonal	7,23,594										

Favourable / (unfavorable) development³											
Amount	-3,174	6,393	10,232	6,797	6,854	12,689	-23,841	-2,890	12,427	9,236	
(A-D)											
In %											
[(A-D)/A]	0%	6%	7%	3%	3%	7%	-10%	-1%	4%	2%	

Note:-

The Company has adopted Macaulay duration of outstanding claims liabilities along with materiality in terms of business proportion as criteria to classify a particular line of business as short- tailed or long- tailed. Given short Macaulay duartion (less than or equal to 4 years) or low business proportion (less than 5% of GWP), all other business other than Motor TP are categorised as short-tailed and are clubbed together for the reserving triangle disclosure under Short Tailed line of business.

1. Includes years from FY 2007-08 onwards

2.Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

3.Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal

Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: IndusInd General Insurance Company Ltd (Formerly Reliance General Insurance Company Ltd)

Date: 31st March 2026

Line of Business: Motor -TP (excluding IMTPIP and DR Pool)

WITHIN INDIA

Amount in Rs. Lakhs

Particulars	Accident Year Cohort										
	YE 31-Mar-2016 ¹	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023	YE 31-Mar-2024	YE 31-Mar-2025	YE 31-Mar-2026
A] Ultimate Net loss Cost - Original Estimate	3,07,429	63,609	75,312	88,345	98,664	91,640	1,39,126	1,75,136	1,92,782	1,95,410	1,81,157
B] Net Claims Provisions²	2,18,650	63,112	74,885	87,916	98,087	91,525	1,38,503	1,73,140	1,91,096	1,93,058	1,79,023
C] Cumulative Payment as of											
one year later - 1st Diagonal	1,25,123	5,000	5,043	6,362	3,398	3,790	9,990	13,473	16,679	18,206	
two year later - 2nd Diagonal	1,60,201	12,873	13,566	12,229	11,684	12,332	21,417	30,447	33,427		
three year later - 3rd Diagonal	1,92,459	20,948	18,836	21,448	22,219	19,790	33,973	45,925			
four year later - 4th Diagonal	2,19,905	25,354	26,166	32,365	30,750	28,065	46,280				
five year later - 5th Diagonal	2,33,143	31,578	34,560	40,285	39,940	34,590					
six year later - 6th Diagonal	2,52,323	38,755	40,997	48,368	47,432						
seven year later - 7th Diagonal	2,72,611	44,253	46,822	55,114							
eight year later - 8th Diagonal	2,90,570	49,163	51,972								
nine year later - 9th Diagonal	3,05,556	53,508									
ten year later - 10th Diagonal	3,18,374										

D] Ultimate Net Loss Cost re-estimated

one year later - 1st Diagonal	3,07,907	64,640	73,295	89,292	98,815	91,636	1,39,185	1,75,067	1,92,782	1,95,412	
two year later - 2nd Diagonal	3,12,944	65,466	73,128	89,459	98,882	91,619	1,37,883	1,75,074	1,96,221		
three year later - 3rd Diagonal	3,25,894	66,067	73,447	90,378	98,876	86,315	1,37,886	1,75,108			
four year later - 4th Diagonal	3,33,796	66,148	73,483	90,395	97,442	84,819	1,36,336				
five year later - 5th Diagonal	3,40,496	66,506	73,561	90,599	97,447	83,161					
six year later - 6th Diagonal	3,44,597	66,513	73,882	91,028	96,747						
seven year later - 7th Diagonal	3,48,815	67,236	74,580	92,034							
eight year later - 8th Diagonal	3,63,105	69,542	75,944								
nine year later - 9th Diagonal	3,72,458	72,427									
ten year later - 10th Diagonal	3,82,659										

Favourable / (unfavorable) development³ Amount	-75,230	-8,818	-632	-3,689	1,917	8,479	2,790	28	-3,439	-2	
(A-D)											
In %	-24%	-14%	-1%	-4%	2%	9%	2%	0%	-2%	0%	
[(A-D)/A]											

Note:-

The numbers do not include the erstwhile Indian Motor Third Party Insurance Pool (IMTPIP) and Declined Risk (DR)

1. Includes years from FY 2007-08 onwards

2. Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

3. Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal

Form NL-38-Development of Losses (Annual Submission)
Name of the Insurer: IndusInd General Insurance Company Ltd (Formerly Reliance General Insurance Company Ltd)

Date: 31st March 2026

Line of Business: erstwhile Indian Motor Third Party Insurance Pool(IMTPIP) and Declined Risk (DR) Pool

WITHIN INDIA
Amount in Rs. Lakhs

Particulars	Underwriting Year Cohort										
	YE 31-Mar-2016 ¹	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023	YE 31-Mar-2024	YE 31-Mar-2025	YE 31-Mar-2026
A] Ultimate Net loss Cost - Original Estimate											
B] Net Claims Provisions ²											
C] Cumulative Payment as of											
one year later - 1st Diagonal	1,97,974										
two year later - 2nd Diagonal	2,19,081										
three year later - 3rd Diagonal	2,40,297										
four year later - 4th Diagonal	2,59,172										
five year later - 5th Diagonal	2,66,307										
six year later - 6th Diagonal	2,75,599										
seven year later - 7th Diagonal	2,88,028										
eight year later - 8th Diagonal	2,97,764										
nine year later - 9th Diagonal	3,06,247										
ten year later - 10th Diagonal	3,13,391										

D] Ultimate Net Loss Cost re-estimated

one year later - 1st Diagonal	2,80,784										
two year later - 2nd Diagonal	2,90,404										
three year later - 3rd Diagonal	3,00,163										
four year later - 4th Diagonal	3,10,760										
five year later - 5th Diagonal	3,17,307										
six year later - 6th Diagonal	3,23,684										
seven year later - 7th Diagonal	3,29,225										
eight year later - 8th Diagonal	3,34,714										
nine year later - 9th Diagonal	3,42,581										
ten year later - 10th Diagonal	3,49,645										

Favourable / (unfavorable) development ³ Amount	-68,861										
(A-D)											
In %	-25%										
[(A-D)/A]											

Note:-

The IMTPIP and DR Pool numbers are provided from the financial period 31-Mar-2017.

1.Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

2.Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. For the purpose of consistent representation, the Favourable/Unfavourable development is calculated by comparing the diagonal as of 31-Mar-2017 with the latest diagonal

Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: IndusInd General Insurance Company Ltd (Formerly Reliance General Insurance Company Ltd)

Date: 31st March 2026

Line of Business: Total(Excluding erstwhile Indian Motor Third Party Insurance Pool(IMTPIP) and Declined Risk (DR) Pool

WITHIN INDIA
Amount in Rs. Lakhs

Particulars	Accident Year Cohort										
	YE 31-Mar-2016 ¹	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023	YE 31-Mar-2024	YE 31-Mar-2025	YE 31-Mar-2026
A] Ultimate Net loss Cost - Original Estimate	10,27,848	1,65,370	2,22,136	2,89,259	3,27,112	2,82,455	3,75,808	4,45,333	5,34,442	5,85,307	5,81,301
B] Net Claims Provisions ²	2,60,795	99,016	1,26,155	1,43,469	1,81,969	1,72,951	2,14,832	3,07,700	3,35,855	3,73,829	3,41,880
C] Cumulative Payment as of											
one year later - 1st Diagonal	8,28,646	93,370	1,36,277	1,88,541	2,03,271	1,51,887	2,22,353	2,58,441	3,06,607	3,24,669	
two year later - 2nd Diagonal	8,71,094	1,03,921	1,46,304	1,98,874	2,15,780	1,66,947	2,58,683	2,85,630	3,41,764		
three year later - 3rd Diagonal	9,05,465	1,13,943	1,52,203	2,09,143	2,29,525	1,77,321	2,81,917	3,04,531			
four year later - 4th Diagonal	9,34,978	1,18,862	1,59,745	2,20,861	2,41,198	1,87,574	2,95,642				
five year later - 5th Diagonal	9,49,218	1,25,242	1,68,724	2,28,756	2,51,807	1,97,136					
six year later - 6th Diagonal	9,68,954	1,32,549	1,76,010	2,37,244	2,60,767						
seven year later - 7th Diagonal	9,90,033	1,38,196	1,82,247	2,44,244							
eight year later - 8th Diagonal	10,08,773	1,43,330	1,87,522								
nine year later - 9th Diagonal	10,24,624	1,47,746									
ten year later - 10th Diagonal	10,37,990										

D] Ultimate Net Loss Cost re-estimated

one year later - 1st Diagonal	10,28,701	1,67,601	2,15,225	2,89,988	3,28,613	2,98,651	3,91,822	4,55,371	5,36,417	5,76,072	
two year later - 2nd Diagonal	10,35,964	1,64,880	2,10,743	2,84,318	3,27,090	3,01,327	3,96,471	4,46,062	5,25,454		
three year later - 3rd Diagonal	10,48,910	1,63,097	2,09,541	2,83,944	3,19,948	2,80,195	4,00,817	4,48,195			
four year later - 4th Diagonal	10,57,311	1,63,057	2,09,178	2,84,492	3,16,804	2,62,143	3,96,859				
five year later - 5th Diagonal	10,64,253	1,62,567	2,09,723	2,84,292	3,17,687	2,61,288					
six year later - 6th Diagonal	10,68,119	1,62,289	2,10,377	2,85,222	3,18,340						
seven year later - 7th Diagonal	10,72,396	1,62,440	2,11,332	2,86,152							
eight year later - 8th Diagonal	10,86,304	1,64,740	2,12,537								
nine year later - 9th Diagonal	10,96,224	1,67,795									
ten year later - 10th Diagonal	11,06,252										

Favourable / (unfavorable) development ³ Amount	-78,404	-2,426	9,600	3,107	8,771	21,168	-21,051	-2,862	8,988	9,235	
(A-D)											
In %	-8%	-1%	4%	1%	3%	7%	-6%	-1%	2%	2%	
[(A-D)/A]											

Note:-

The numbers do not include the erstwhile Indian Motor Third Party Insurance Pool (IMTPIP) and Declined Risk (DR) Pool. The IMTPIP and DR Pool numbers are provided as a separate triangle from the financial period 31-Mar-2017 and are excluded above for the purpose of consistent representation.

1. Includes years from FY 2007-08 onwards

2. Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

3. Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa