

Proposal Form No: _____

ERECTION ALL RISKS INSURANCE (COMMERCIAL) - PROPOSAL FORM

(The liability of the Company commences only when this proposal is accepted by the Company and the premium is received.)

Put a (✓) mark wherever applicable.

INTERMEDIARY DETAILS (To be filled in BLOCK LETTERS)

Intermediary Name:	Code:
Branch Name:	Code:
Sales Manager Name:	Code:

PRINCIPAL DETAILS (To be filled in BLOCK LETTERS)

1. Name of the Principal ☐ Mr. ☐ Mrs. ☐ Ms.: F I R S T M I D D L E L A S T			
Principal Trade or Business			
Address of the Principal			
Flat/Building			
Road / Street / Sector			
Area			
Taluka / Village / District / City		Pin Code	
State		Country	
Phone		Mobile	
Email		Fax	
2. Source of Funds		☐ Business ☐ Profession ☐ Salary ☐ Agricultural Income ☐ Savings ☐ Others	
3. Monthly Income:		☐ Upto ₹ 20,000 ☐ ₹ 20,001 to ₹ 50,000 ☐ ₹ 50,001 to ₹ 1,00,000 ☐ ₹ 1,00,001 and above	
4. PAN No.		5. UID Aadhaar No.	
6. CIN (In case of Corporate)		7. Date of Birth / Date of Incorporation DD / MM / YYYY	
8. Do you have a GST Registration Number		☐ Yes ☐ No	
If yes, please specify			

CONTRACTOR DETAILS (To be filled in BLOCK LETTERS)

9. Name of the Contractor ☐ Mr. ☐ Mrs. ☐ Ms.: F I R S T M I D D L E L A S T	
Contractor Trade or Business	
Address of the Contractor	
Flat/Building	
Road / Street / Sector	

indusindinsurance.com 022 4890 3009 (Paid) 74004 22200 (WhatsApp)

IRDAI Registration No. 103 IndusInd General Insurance Company Limited (Formerly known as Reliance General Insurance). An ISO 9001:2015 Certified Company For complete details on the benefits, coverage, terms & conditions and exclusions, do read the sales brochure, prospectus and policy wordings carefully before concluding sale. Registered & Corporate Office: 6th Floor, Oberoi Commerz, International Business Park, Oberoi Garden City, Off. Western Express Highway, Goregaon (E), Mumbai-400063. Corporate Identity Number: U66603MH2000PLC128300. Erection All Risks Insurance Policy - Commercial. UIN No.: IRDAN103CP0016V01201920. IGI/MCOM/CO/EG 02/EARIP(COMM)/PF/VER.3.0/230126.


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 Insurance App


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Area			
Taluka / Village / District / City		Pin Code	
State		Country	
Phone		Mobile	
Email		Fax	

SUB-CONTRACTOR, IF ANY, DETAILS (To be filled in BLOCK LETTERS)

 10. Name of the Sub-Contractor ☐ Mr. ☐ Mrs. ☐ Ms.: F I R S T M I D D L E L A S T

Sub-Contractor Trade or Business			
Address of the Sub-Contractor			
Flat/Building			
Road / Street / Sector			
Area			
Taluka / Village / District / City		Pin Code	
State		Country	
Phone		Mobile	
Email		Fax	

THE INSURED INTERESTS

11. Whose Interests are to be Insured?	☐ Principal	☐ Contractor	☐ Sub-contractor
12. The Contract Works			
a. Type of main plant			
b. Full description of the plant & Machinery to be erected, including capacity. (Please attach separate sheet, if necessary)			
13. a. Is this a contract/sub-contract forming part of an over all erection project.	☐ Yes ☐ No		
b. If yes. give name of the project.			
c. Whether to be commissioned independently or with the main plant.	☐ Independently	☐ With Main Plant	
14. a. Have the Plans, Designs and Materials been already tested in any previous erection?	☐ Yes ☐ No		
b. Is the installation or part thereof built for the first time	☐ Yes ☐ No		
c. Are you the manufacturer, importer, buyer or contractor of the installation?	☐ Mfrer	☐ Importer	☐ Buyer ☐ Contractor
d. Is the property brand new or is it second hand or used one?	☐ Brand New	☐ Second Hand	☐ Used
e. If second hand or used, state age			
15. a. Will the erection be carried out by your own personnel?	☐ Yes ☐ No		
b. If not, by whom?			

c Past experience of the Erector _____	
16. a Will any sub-contractors be taking part in the work of erection?	☐ Yes ☐ No
b If yes, what is their position as regards this insurance? _____	
17. The Contract Site -	
a. Location of site where the Plant is to be erected? _____	
b. Nearest Port &/or Railway Station and distance. _____	
Note - A complete lay out of the Factory and Site may be enclosed.	
18. a. i) Are any special risks of floods, fire or explosion involved?	☐ Yes ☐ No
ii) If yes, give details _____	
b. Distance from nearest river or sea - the names and particulars to be given. _____	
c. Elevation of Erection Site above normal river or sea level. _____	
d. Is there any record of the Erection Site ever having been submerged during floods?	☐ Yes ☐ No
e. Do you wish to cover earthquake (fire & shock) for risks in Earthquake Zones I & II	☐ Yes ☐ No
19. Storage Arrangements -	
a. Brief description of the arrangements made for storage of equipments – whether in open or closed premises.	
b. i) Will there be a watchman on duty round the clock?	☐ Yes ☐ No
ii) If not, what precautions will be taken against theft, malicious damage etc.? _____	
20. The Insurance Period -	
a. Probable date of first shipment or dispatch	DD / MM / YYYY
b. Expected date of first arrival at site.	DD / MM / YYYY
c. Expected date of last arrival at site.	DD / MM / YYYY
d. Probable date of commencement of erection of Plant & Machinery	DD / MM / YYYY
e. Probable date on which erection of Plant & Machinery is expected to be completed finally.	DD / MM / YYYY
f. Duration of testing period included in (g) below	_____ Month
g. Period of insurance required from DD / MM / YYYY to DD / MM / YYYY including test run	_____ Month
21. a. On landed cost of imported machinery as at Factory Site -	Sum Insured
i.e.@ Exchange rate _____ (sub divided as under)	₹ _____ /-
i) Invoice Cost	₹ _____ /-
ii. Freight, Insurance, Handling, Clearing and Transportation charges upto Factory Site.	₹ _____ /-
iii. Customs Duty	₹ _____ /-
b. On machinery fabricated or manufactured in India (sub divided as under)	
i. Invoice Cost including insurance, handling and clearing and transporting upto factory Site.	₹ _____ /-

ii. Freight	₹ _____/-
c. Cost of Foundation relating to (a) & (b) above	₹ _____/-
d. On Cost of Erection, including salaries of all Foreign and Indian Technicians and wages of all skilled and unskilled labour employed at Factory Site during erection.	₹ _____/-
e. On Civil Works	
i. Permanent Civil Engineering Works	₹ _____/-
ii. Temporary works	₹ _____/-
iii. Completely Erected Value	₹ _____/-
f. Clearance and removal of debris	₹ _____/-
g. Construction plant and machinery to be used at the project site. (Details as per attached list)	₹ _____/-
h. Insured's own surrounding property	₹ _____/-
i. On increased replacement value (including duty on such additional replacement value) which may have to be paid on replacement of imported Plant and Machinery as per item (a) above.	₹ _____/-
ii. On increased replacement value which may have to be paid on replacement of indigenous Plant and Machinery as per item (b) above.	₹ _____/-
iii. Escalation on (d) -	
- On increased replacement value	₹ _____/-
- On reconstruction of	
- Permanent Civil Works	₹ _____/-
- Temporary Works	₹ _____/-
i Extra charges for Express Freight (excluding Air Freight) Overtime, Sunday and Holiday rates of wages viz., Expediting cost	₹ _____/-
j. Additional Customs Duty	₹ _____/-
k. Air Freight	₹ _____/-
l. i. Third Party Liability -	
- For any one accident	₹ _____/-
- For all accidents during the period	₹ _____/-
Total Sum Insured	₹ _____/-
ii. Cross Liability, if required	☐ Yes ☐ No

ADDITIONAL ADD ON / CLAUSES

22. Inland Transit _____ Per Conveyance Limit ₹ _____/- Policy Limit	₹ _____/-
23. Cover for insured contract works taken over or put into service	No. of months _____
24. Loss or Damage due to Strike, Riots and Civil Commotion	☐ Yes ☐ No
25. Work Stoppage Clause	No. of months _____
26. Project Amendment Clause	☐ Yes ☐ No

27. Immediate repairs	₹ _____ /-
28. Civil / Public Authority Clause	₹ _____ /-
29. Non Vitiating Clause	☐ Yes ☐ No
30. Primary and Non contributory Clause	☐ Yes ☐ No
31. Pro-rata Extension of policy period	No. of months _____
32. Dewatering Clause	₹ _____ /-
33. Free Issue Material Clause	☐ Yes ☐ No
34. Special Conditions for open trenches during laying of pipelines, ducts & cables	☐ Yes ☐ No
35. Conditions for Horizontal Directional Drilling of Pipeline Routes below Rivers, Railway Embankments, Streets, etc.	₹ _____ /-
36. Extended Defective Condition Exclusion (DE2)	☐ Yes ☐ No
37. Limited Defective Condition Exclusion (DE3)	☐ Yes ☐ No
38. Defective Part Exclusion (DE4)	☐ Yes ☐ No
39. "Consequences" Defects (LEG 2/96 Wording)	☐ Yes ☐ No
40. "Improvement" Defects (LEG 3/96 Wording)	☐ Yes ☐ No
41. "Improvement" Defects Wording (Revised) (LEG 3/06 Wordings)	☐ Yes ☐ No
42. Loss Minimization Expenses	₹ _____ /-
43. Professional fees	₹ _____ /-
44. Expediting Cost including Air Freight & Express Freight	₹ _____ /-
45. Waiver of Subrogation between the Insured parties	☐ Yes ☐ No
46. 50/50 clause	☐ Yes ☐ No
47. Seventy Two Hours clause	☐ Yes ☐ No
48. Free automatic reinstatement clause	₹ _____ /-
49. Debris Removal Clause	₹ _____ /-
50. Offsite Storage/ Fabrication	₹ _____ /-
51. Amendment in Fire fighting endorsement wording	☐ Yes ☐ No
52. Valuable Documents	₹ _____ /-
53. Owners Surrounding Property	₹ _____ /-
54. Do you wish to opt for higher amounts of Deductible Excess? If yes, (specify)	☐ Yes ☐ No
55. a) Have you approached any other Insurance Co. for Insurance Cover in respect of this Proposal?	☐ Yes ☐ No
b) If yes, please state the name of the Insurance Co.	
56. Has any such proposal been - ☐ declined ☐ withdrawn ☐ accepted subject to an increased rate or special conditions	
57. Do you require MARINE/TRANSIT Insurance Cover	☐ Yes ☐ No
If yes, the following questions are to be answered -	

a. Are there any fragile items like Refractory Materials, Asbestos Cement Sheets, Porcelain Materials, Glass Equipments, Fire Bricks, Graphite Electrode etc.	☐ Yes ☐ No
b) If yes, please give their value, description and mode of packing (whether packed in cases or loose)	
58. a. Do you want cement to be covered?	☐ Yes ☐ No
b) If yes, give its value and mode of packing (whether packed in gunny bags or paper bags)	
59. Please give particulars of voyage for imports.	
60. What is the limit required -	
a. Per any one shipment? (In case of imports) _____	
b. Per any one dispatch? (In case of indigenous materials) _____	
61. Please state (for Inland Transit) -	
a. How the goods will be transported to site of erection? ☐ By Rail ☐ By Steamer ☐ By Lorry ☐ By Country Craft	
b. How many Transhipments will be there? _____	
c. Special hazards, if any, in transporting goods from nearest Station/Port to erection site.	
62. Do you require War & S.R.C.C. Risk to be covered during Overseas/Inland transits?	☐ Yes ☐ No
63. Do you wish to opt for excess under Marine/Transit losses	☐ Yes ☐ No
I/We the undersigned hereby declare that the above statements and particulars are true and complete and I/We declare and agree that this declaration and the answers given above shall be held to be promissory and shall be the basis of the contract between me/us and the company.	
Place: _____	
Date: D D / M M / Y Y Y Y	_____ Signature of Proposer

PROPOSER'S BANK DETAILS

64. Name of the Bank Account Holder	☐ Mr. ☐ Ms. ☐ Mrs.	F I R S T M I D D L E L A S T
65. Bank Account No.:	66. Account:	☐ Saving ☐ Current
67. Name of the Bank		
68. Branch		
69. MICR Code (9 digit MICR code number of the bank and branch appearing on the cheque issued by the bank)		
70. IFSC Code (11 character code appearing on your cheque leaf)		
☐ I understand that any refund due on the premium payment / any payment / claims to be directly credited to my aforesaid Bank Account.* *As per IRDAI, its mandatory that all payments made to the insured are only through electronic mode.		

PEP DECLARATION:

Are you a Politically Exposed Person (PEP)? ☐ Yes ☐ No

If yes, please mention the position held

Is any of your close relation or family member a PEP? ☐ Yes ☐ No

If yes, please mention the name and relation and the position held by such close relative/family member.

I hereby declare that in future if me, any of my close relatives or any of my family member attains a position of PEP then I shall confirm the same to IndusInd General Insurance Co. Ltd as a mandate. I understand that this is a crucial information under the PMLA Rules and AML/CFT Guidelines and shall confirm that the answers given by me is true. In case the company comes to know that this is a misrepresentation and concealment of information then the policy shall be put on hold for scrutiny by the company and I shall be solely responsible for the same.

Note :

"Politically Exposed Persons" (PEPs) shall have the meaning assigned to it under sub clause (db) of clause (1) of Rule 2 of the Prevention of Money Laundering (Maintenance of Records) Rules, 2005."

(db) "Politically Exposed Persons" (PEPs) are individuals who have been entrusted with prominent public functions by a foreign country, including the heads of States or Governments, senior politicians, senior government or judicial or military officers, senior executives of state-owned corporations and important political party officials".

AML Guidelines

1. I/We hereby confirm that all premiums have been/will be paid from bonafide sources and no premiums have been /will be paid out of proceeds of crime related to any of the offense listed in Prevention of Money Laundering Act,2002.
2. I Understand that the Company has the right to call for document to established sources of funds.
3. The Insurance Company has right to cancel the insurance contract in case I am/have been found guilty by competent court of law under any of the statutes, directly or indirectly governing the prevention of money laundering in India.

Place: _____

Date: _____

Signature of Proposer

GENERAL DECLARATION:

I understand that as per the new AML/CFT Guidelines issued IndusInd General Insurance Co. Ltd will be verifying my details pertaining to KYC and PAN provided at the time of proposal.

I further, do hereby agree and consent that in the case of the event of a mismatch of information provided by me in the proposal form, identification proof, and address proof at the time of issuance of the policy. I request IndusInd General Insurance Company Limited to issue the policy with the details appearing as per my proposal form. I will be solely responsible for any consequences arising out of the difference in detail given by me during the verification of supporting documents provided by me at the time of issuance of the policy or otherwise.

DECLARATION

I/We hereby declare and warrant that the statements made by me/us in this Proposal Form are true to the best of my/our knowledge and belief and I/We hereby agree that this declaration shall form the basis of the contract between me/us and IndusInd General Insurance Company Limited. In any additions/alterations are carried out in the risk proposed after the submission of this proposal form then the same shall be conveyed to the IndusInd General Insurance company Limited immediately

I/We further agree and undertake not to receive from IndusInd General Insurance Company Limited any rebate other than that mentioned in the published prospectus in accordance with the provisions Section 41 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015.

I/We here by state that the above mentioned address shall be taken as address on record for the purpose of GST.

"I/we hereby agree to be notified by insurer on my registered mobile number/ email id through mail or SMS or any such mode, information about various insurance policy services."

I/We hereby confirm that the contents of the proposal form and connected documents have been fully explained to me/us and I/We have fully understood the significance of the proposed contract

Place: _____

Date: _____

Signature of Proposer

PROHIBITION OF REBATES - SECTION 41 OF THE INSURANCE ACT, 1938 AS AMENDED BY INSURANCE LAWS (AMENDMENT) ACT, 2015.

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

