

Proposal Form No.: _____

MARINE HULL AND WAR INSURANCE - COMMERCIAL - PROPOSAL FORM
INTERMEDIARY DETAILS (TO BE FILLED IN BLOCK LETTERS)

Intermediary Name	Code:
Branch Name	Code:
Sales Manager Name	Code:

PROPOSER'S/OWNER DETAILS (TO BE FILLED IN BLOCK LETTERS)

1. Name of Proposer	☐ Mr. ☐ Ms. ☐ Mrs.
2. Residential address	
Flat / Building	Road/Street/Sector
Area	City
Pin Code	State
Country	Phone
Mobile	Fax
Email	
3. Source of Funds	☐ Business ☐ Profession ☐ Salary ☐ Agricultural Income ☐ Savings ☐ Others
4. Monthly Income	☐ Upto ₹ 20,000 ☐ ₹ 20,001 to ₹ 50,000 ☐ ₹ 50,001 to ₹ 1,00,000 ☐ ₹ 1,00,001 and above
5. PAN No.	6. UID Aadhaar No.
7. Do you have a GST Registration Number	☐ Yes ☐ No
If Yes, please specify	
8. Customer ID, if any	
9. Name of Bank / Financial Institution Address:	
PERIOD OF INSURANCE	From: DD / MM / YYYY To: DD / MM / YYYY
TYPE OF COVER REQUIRED	☐ Total Loss + Collision + Salvage Charges + Sue & Labour
	☐ Total Loss only including Salvage Charges + Sue & Labour
	☐ Wider Cover
	☐ War
	☐ S.R.C.C

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IRDAI Registration No. 103 IndusInd General Insurance Company Limited (Formerly known as Reliance General Insurance). An ISO 9001:2015 Certified Company For complete details on the benefits, coverage, terms & conditions and exclusions, do read the sales brochure, prospectus and policy wordings carefully before concluding sale. Registered & Corporate Office: 6th Floor, Oberoi Commerz, International Business Park, Oberoi Garden City, Off. Western Express Highway, Goregaon (E), Mumbai-400063. Corporate Identity Number: U66603MH2000PLC128300. Marine Hull and War Insurance - Commercial. UIN: IRDAN103CP0030V01201920. IGI/MCOM/MHWI-C/PF/Ver.1.0/040326.


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HULL & MACHINERY DETAILS

(If more than one vessel, please provide information in a separate sheet)

1.	Vessel Name / Ex-Name	
2.	Type of Vessel	
3.	Name of Builder	
4.	Place of Built	
5.	Year of Built	
6.	Year of Purchase	
7.	Flag	
8.	Class	
9.	IMO No.	
10.	Port of Registry	
11.	Number of Registration Certificate	
12.	Trading Area	
13.	GRT/NRT	
14.	Dimension	
15.	Type of Trade /Cargo Carried	
16.	Is the vessel licensed of approved by any local authority. (If so, please give full details)	

PARTICULARS OF ENGINE /MACHINERY

Maker's Name	Type of Engine & Engine Number	Single / Twin Engine	Fuel Used & Tank Capacity	Is reverse Gear provided	No. of Propellers	Horse Power

PARTICULARS RELATING TO EMPLOYMENT OF THE VESSEL

1.	For what purpose the vessel is used	
2.	For what geographical limits is insurance required? (Please state your requirement clearly)	
3.	Will the vessel laid up during the monsoon. if so, - Where it will be laid up - Period for which it will be laid up	
4.	Does the vessel ever undertake any tow? If so, please attach form used by you laying down condition on which towage is accepted.	


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PARTICULARS OF MASTER AND CREW

1.	Is the Vessel under the charge of a qualified master	
2.	State his qualification	
3.	How long has he been in your employment	
4.	Will he live aboard the Vessel	
5.	If not in charge of a qualified master, state the brief details of the person who will be in charge of the Vessel	
6.	What is the total number of crews on board / nationality.	

PRESENT ESTIMATED VALUE

1.	Hull	
2.	Machinery	
3.	Equipment & Accessories	
Total		

AMOUNT PROPOSED FOR INSURANCE

1.	Hull	
2.	Machinery	
3.	Equipment & Accessories	
4.	Increased Value	
Total		

GENERAL

1.	Has any of the Insurer in respect of any of the risks wo which this proposal applies decline to insure or refused to insure you.	
2.	When was the vessel last surveyed	
3.	Name of the Surveyor	
4.	Name of Previous Insurer	
5.	Name of P&I Club	


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CLAIMS DETAILS

(Please provide loss history for the last five years (including fleet if any))

Sr. No	Date of Accident	Details and Cause of Loss	Claims Paid	Claim Outstanding	Status
1.					
2.					
3.					
4.					
5.					

PAYMENT DETAILS
☐ Cheque ☐ DD

Cheque or DD Amount

Amount in words

Bank Name

Cheque/DD No.

Cheque/DD Date

DD/MM/YYYY

PROPOSER'S BANK DETAILS

Name of the Bank Account Holder M/s

☐ Mr. ☐ Mrs. ☐ Ms.

F I R S T M I D D L E L A S T

Bank Account No.:

Account:

☐ Saving ☐ Current

Name of the Bank:

Branch

MICR Code (9 digit MICR code number of the bank and branch appearing on the cheque issued by the bank)

IFSC Code (11 character code appearing on your cheque leaf)

☐ I understand that any refund due on the premium payment I any payment I claims to be directly credited to my aforesaid Bank Account.

*As per IRDAI, its mandatory that all payments made to the insured are only through electronic mode.

E- ACCOUNT OPENING

IndusInd General Insurance recommends to move towards a smarter and faster way of transacting by opening an e-Insurance account. Check here to opt in for E-Insurance account.

(Please click on the link sent to you on your registered mobile no through SMS and complete the e-IA Registration form)


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DECLARATION:

I/We hereby declare that the statements, answers and particulars given by me / us in this proposal form are true to the best of my / our knowledge and belief. It is hereby understood and agreed that the statements, answers and particulars provided hereinabove are the basis on which this insurance is being granted and that if, after the insurance is effected, it is found that any of the statements, answers or particulars are incorrect or untrue in any respect, the Company shall have no liability under this insurance. I/We agree and undertake to convey to IndusInd General Insurance Company Limited any additions/alterations carried out in the risk proposed for insurance after submission of this proposal form.

I/We hereby state that the above mentioned address shall be taken as address on record for the purpose of GST.

I/We hereby confirm that the contents of the proposal form and connected documents have been fully explained to me/us and I/We have fully understood the significance of the proposed contract

Place: _____

Date: _____

Signature of Proposer/Authorised Signatory

AML Guidelines

"I/ We hereby confirm that all premiums have been/ will be paid from bonafide sources and no premium have been/ will be paid out of the proceeds of crime related to any of the offence listed in Prevention of Money Laundering Act 2002. I understand that the company has the right to call for the documents to establish source of funds. The insurance company has the right to cancel the insurance contract in case I am/ have been found guilty by any competent court of law under any of the statutes, directly/ indirectly governing the prevention of Money Laundering in India.

Nationality	☐ Indian ☐ Non- Indian, If Non Indian please specify the country
Type of Organization	☐ Corporations ☐ Government ☐ Non Government Organizations ☐ Society ☐ Trust ☐ Partnership ☐ International Organization ☐ Cooperatives ☐ Section 25 companies

PEP DECLARATION:

Are you a Politically Exposed Person (PEP)?	☐ Yes ☐ No
If yes, please mention the position held	
Is any of your close relation or family member a PEP?	☐ Yes ☐ No
If yes, please mention the name and relation and the position held by such close relative/family member.	

I hereby declare that in future if me, any of my close relatives or any of my family member attains a position of PEP then I shall confirm the same to IndusInd General Insurance Co. Ltd as a mandate. I understand that this is a crucial information under the PMLA Rules and AML/CFT Guidelines and shall confirm that the answers given by me is true. In case the company comes to know that this is a misrepresentation and concealment of information then the policy shall be put on hold for scrutiny by the company and I shall be solely responsible for the same.

Note :

"Politically Exposed Persons" (PEPs) shall have the meaning assigned to it under sub clause (db) of clause (1) of Rule 2 of the Prevention of Money Laundering (Maintenance of Records) Rules, 2005."

(db) "Politically Exposed Persons" (PEPs) are individuals who have been entrusted with prominent public functions by a foreign country, including the heads of States or Governments, senior politicians, senior government or judicial or military officers, senior executives of state-owned corporations and important political party officials".

PROHIBITION OF REBATES - SECTION 41 OF INSURANCE ACT 1938 AS AMENDED BY INSURANCE LAWS (AMENDMENT) ACT, 2015.

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

